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Chapter 02 Financial Statements, Taxes, and Cash Flow

Multiple Choice Questions

1. Which one of the following is the financial statement that shows the accounting value of a firm's equity as of a particular date?

- A. income statement
- B. creditor's statement
- C. balance sheet
- D. statement of cash flows
- E. dividend statement

2. Net working capital is defined as:

B. current liabilities minus shareholders' equity.

C. fixed assets minus long-term liabilities.

D. total assets minus total liabilities.

E. current assets minus current liabilities.

Answer Key For Corporate Finance

Pierre Vernimmen, Pascal Quiry, Yann Le Fur

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