

Name:

MODULE 2 • THE STOCK MARKET

Lesson 2.1: Interpreting Expressions and Equations

6. Francine was preparing to purchase 50 shares of stock at a cost of \$22.75 a share. Her regular broker quoted her a transaction fee of 1.2% while an online broker charged \$9.95 per transaction. If she chose the online broker, how much would she save on the purchase?

broker fee: $(22.75)(50)(0.012)$
13.65 fee

online: 9.95 flat fee

$$13.65 - 9.95 = 3.70$$

7. Nyna bought 200 shares of CFY stock at \$6.75 a share. Her broker told her that the total cost would be \$1383.75. What was the rate of commission that her broker charged her for the transaction?

$$\begin{aligned} (\text{cost per share})(\# \text{ shares}) + (\text{cost/share})(\# \text{ shares})(\text{comm. rate}) &= \\ (6.75)(200) + (6.75)(200)(x) &= 1383.75 \\ 1350 + 1350x &= 1383.75 \\ 1350x &= 33.75 \end{aligned}$$

$$x = 0.025$$

$$2.5\%$$

8. What is a major advantage of a sole proprietorship as an investment?

You get all the money!

9. What is a major advantage of a partnership as an investment?

You share in the losses,
not as much investment.

10. What is a major advantage of being a shareholder of stock as an investment?

average people can own part
of a company.
risks & rewards.

Answer Key To Financial Algebra

Stu Schwartz



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1. Understanding the eBook Answer Key To Financial Algebra
 - The Rise of Digital Reading Answer Key To Financial Algebra
 - Advantages of eBooks Over Traditional Books
2. Identifying Answer Key To Financial Algebra
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Answer Key To Financial Algebra
 - User-Friendly Interface
4. Exploring eBook Recommendations from Answer Key To Financial Algebra
 - Personalized Recommendations
 - Answer Key To Financial Algebra User Reviews and Ratings
 - Answer Key To Financial Algebra and Bestseller Lists
5. Accessing Answer Key To Financial Algebra Free and Paid eBooks
 - Answer Key To Financial Algebra Public Domain eBooks
 - Answer Key To Financial Algebra eBook Subscription Services
 - Answer Key To Financial Algebra Budget-Friendly Options

6. Navigating Answer Key To Financial Algebra eBook Formats
 - ePub, PDF, MOBI, and More
 - Answer Key To Financial Algebra Compatibility with Devices
 - Answer Key To Financial Algebra Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Answer Key To Financial Algebra
 - Highlighting and Note-Taking Answer Key To Financial Algebra
 - Interactive Elements Answer Key To Financial Algebra
8. Staying Engaged with Answer Key To Financial Algebra
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Answer Key To Financial Algebra
9. Balancing eBooks and Physical Books Answer Key To Financial Algebra
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Answer Key To Financial Algebra
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Answer Key To Financial Algebra
 - Setting Reading Goals Answer Key To Financial Algebra
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Answer Key To Financial Algebra
 - Fact-Checking eBook Content of Answer Key To Financial Algebra
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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web so basing on my understanding of this so far an atom is an element that has the same number of protons and neutrons an ion is an element that has different numbers of protons and electrons an ion is positive when it has more protons than electrons and negative when it has more electrons than ions while isotopes are the same element with

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