



Education and Sport Development

Department of Education and Sport Development
Departement van Onderwys en Sport Ontwikkeling
Lefapha la Thuto le Tihabololo ya Metshameko
NORTH WEST PROVINCE

PROVINCIAL ASSESSMENT

GRADE 11

ECONOMICS P1

JUNE EXAMINATION 2019

MARKS: 150

TIME: 2 hours.

This question paper consists of 12 pages.



NW/JUNE/ECON/ EMIS/5*****

2012 Direct Scope Economics Paper 1 Grade 11

Christian G. Meyer



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Cognitive Risk James Bone, Jessie H Lee, 2023-04-18 Cognitive Risk is a book about the least understood but most pervasive risk to mankind human decision making Cognitive risks are subconscious and unconscious influence factors on human decision making heuristics and biases To understand the scope of cognitive risk we look at case studies corporate and organizational failure and the science that explains why we systemically make errors in judgment and repeat the same errors The book takes a multidisciplinary and pedestrian stroll through behavioral science with a light touch using stories to explain why we consistently make cognitive errors that not only increase risks but also simultaneously fail to recognize these errors in ourselves or our organizations This science has deep roots in organizational behavior psychology human factors cognitive science and behavioral science all influenced by classic philosophers and enabled through advanced analytics and artificial intelligence The point of the book is simple Humans persist with bounded rationality but as the speed of information data money and life in general accelerates we will need the right tools to not only keep pace but to survive and thrive In light of all these factors that complicate risk the book offers a foundational solution A cognitive risk framework for enterprise risk management and cyber security There are five pillars in a cognitive risk framework with five levels of maturity yet there is no universally prescribed maturity level It is more a journey of different paths Each organization will pursue its own path but the goal is the same to minimize the errors that could have been avoided We explain why risks are hard to discuss and why we systematically ignore the aggregation of these risks hidden in collective decision making in an organization The cognitive risk framework is a framework designed to explore the two most complex risks organizations face uncertainty and decision making under uncertainty The first pillar is cognitive governance which is a structured approach for institutionalizing rational decision making across the enterprise Each pillar is complimentary and builds on the next in a succession of continuous learning There is no endpoint because the pillars evolve with technology Enterprise risk is a team effort in risk intelligence grounded in a framework for good decision making We close with a call to become designers of risk solutions enabled by the right technology and nurtured by collaboration We hope you enjoy the book with this context *Rural Development Abstracts* ,2012 *Commercial West* ,1955

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