

7 (A)

WALE

Statement of Affairs as at 31st December 2022

Closing capital 196,000		Fixed Assets	
		Premises 280,000	
Current Liabilities		Current Assets	
Creditors 13200		Stock 62000	
Loan 150,000	163200	Debtors 4800	
		Bank 12400	79200
	359200		359200

(B)

WALE

Statement of Profit for the year ended 31st Dec 2022

Closing capital		196,000
Add: Drawings		17,300
		213,300
Less: Opening capital	100,000	
Additional capital	8,000	(108,000)
NET PROFIT		105300

C

WALE

BALANCE SHEET AS AT 31ST DECEMBER 2022

Opening Capital (100,000 + 8000)		108,000	Fixed Assets	
Add: Net profit		105300	Premises	
		213300		
Less: Drawings		17300	Current Assets	
		196,000	Stock	
Current Liabilities			62000	
Creditors 13200			Debtors	
Loan 150,000	163200		4800	
	359200		Bank	
			12400	
			79200	
			359200	

Answer Leak Waec Financial Accounting 2014

Richard Lewis



Answer Leak Waec Financial Accounting 2014:

ICAEW Financial Accounting and Reporting, for Exams in 2014 Institute of Chartered Accountants in England and Wales, Institute of Chartered Accountants in England and Wales Staff, BPP Learning Media (Firm), BPP Learning Media (Firm) Staff, 2013 Financial Accounting N4 Rohelna Burger, 1996 *Financial Accounting 2*, 1992 **FINANCIAL ACCOUNTING in Q and A** Folurunsho MEJABI, 2017-01-01 Wisdom is not a product of schooling but of the lifelong attempt to acquire it Albert Einstein was quoted as saying I think the big mistake in schools is trying to teach children anything and by using fear as the basic motivation Fear of getting failing grades fear of not staying with your class etc Interest can produce learning on a scale compared to fear as a nuclear explosion to a firecracker This book presents a new learning style evident with today's students and addresses accounting industry changes as well This textbook is not written as a reference text rather it is written in another form where knowledge can be bridged and tested through questions and answers in a multiple choice format To gain most from the text we would advise you to read topics relevant to the multiple choices so as to be able to attempt the questions raised The answers to the questions are provided towards the back pages of the text The book will not in small measure assist students in preparation for their regular academic and professional exams Accounting has evolved over the years especially in the areas of Standard setting and adoption of International Financial Reporting Standards around the globe The book basically covers introductory parts of basic financial accounting and book keeping It is good starting point for accounting students accountants corporate gurus and managers of businesses Don't forget that The more that you read the more things you will know The more that you learn the more places you'll go *Advanced financial accounting* Richard Lewis, 1988

The Top Books of the Year Answer Leak Waec Financial Accounting 2014 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous captivating novels captivating the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the engaging narratives that have enthralled audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This touching tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can triumph. Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Answer Leak Waec Financial Accounting 2014 : Delia Owens "Where the Crawdads Sing" This captivating coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a brilliant and thrilling novel that will keep you wondering until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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