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data this engaging book skillfully reveals why Bonds Are Not Forever Along the way it provides investors with a coherent framework for understanding the future of the fixed income markets and more importantly answering the question Where should I invest tomorrow Bonds Are Not Forever chronicles the steady decline in interest rates from their peak in the 1980s and the concurrent drop in inflation during that period Lack explains how those two factors spurred a dramatic growth in borrowing among both governments and individuals Along the way Lack describes how a financial industry meant to provide capital needed to drive productivity and economic growth became disconnected from Main Street and explores the grave economic social and political consequences of that disconnect Provides practical solutions for avoiding the risk of falling bond markets and guaranteed negative real returns on savings Explains how the bursting of the real estate bubble in 2007 2008 led to massive borrowing by governments as they attempted to offset a sharp fall in economic activity Details how the trends of exploding debt and a financial sector that has grown much bigger than it needs to be have dramatically changed the game for savers Offering a uniquely intimate yet analytically thorough look at the coming fixed income crisis Bonds Are Not Forever is must reading for investment professionals as well as retail investors and their advisors Day Addison Wiggin, William Bonner, 2023-10-11 An engaging and practical romp through contemporary financial and economic history and what it means for your financial future Economic booms and busts are happening with more frequency Since the turn of the new millennium fortunes have been made and lost at a blistering pace Each boom is like the tension building up before an earthquake Seismologists can detect the build up but they can t necessarily explain why or when the next guake will hit Economic busts can be equally devastating and followed by numerous aftershocks In this entertaining romp through recent economic and financial history best selling author Addison Wiggin traces the primary trends that have led up to rapid economic growth and innovation while keeping an eye on the inevitable downturn The author practices literary economics telling stories about the characters behind the scenes and their motives making this wide ranging book easy to read The current edition has been revised adapted and re imagined enlightening readers about what s happening behind today s top headlines The rise of new financial innovations over the past decade including cryptocurrencies mobile trading platforms and the democratization of financial markets How the policies of the Federal Reserve following the Panic of 08 led an entire generation to become unwitting speculators in stocks bonds real estate and rare commodities What impact new political trends environmental social governance ESG and diversity equity and inclusion DEI have had on managing your own money Ultimately the book helps place current events in the context of identifiable historical trends The book proposes that when you understand what the primary trends are and follow them to their logical conclusion it makes planning for your financial future much easier What will be the role of the US economy in the future as policy makers try to grapple with new competition economic and political from Brazil Russia India China the so called BRICs The author follows the facts the trends and the stories that make up history and parlays them into forecasts for what he sees coming next Ultimately you ll get a

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