# Managerial Accounting Equations Practice Questions and Answers

COGS Beginning Merchandise Inventory + purchases - Ending Merchandise Inventory

Oil

Beginning finished goods inventory + cost of goods manufactured - ending finished goods inventory

Y = a + bX Y=mixed cost a=total fixed cost b=variable cost per unit of activity X=level of activity

Product Cost direct materials + direct labor + manufacturing overhead

Period Cost selling expense + administrative expense

Conversion Cost direct labor + manufacturing overhead

Prime Cost direct materials + direct labor

variable manufacturing cost direct materials + direct labor + variable manufacturing overhead

total fixed cost fixed manufacturing overhead + fixed selling expense + fixed administrative expense

Traditional Format Income Statement Sales....
Cogs....
Gross Margin....

Selling and Administrative expenses: Selling.... Administrative.... Net operating income....

Contribution Format Income Statement Sales....

Variable Expenses:

# **Answers For Weygandt Managerial Accounting E7**

Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso

## **Answers For Weygandt Managerial Accounting E7:**

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Chapter 13 for CCSF Casebound Jerry J. Weygandt, 2004 Principles of Accounting, Chapters 1-14 Paul D.

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Lawrence,2002-07-01 Managerial Accounting Lester E. Heitger, Serge Matulich, University of Pretoria. Nagraadse Bestuurskool,1986 Solutions manual to Managerial accounting Jack L. Smith, Robert M. Keith, William L. Stephens, 1988 Principles of Financial & Managerial Accounting Carl S. Warren, Philip E. Fess, 1992 Solutions Manual Geraldine F. Dominiak, Joseph G. Louderback, 1985 Im Management Accounting Hansen, 2002-04-01

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