Question Bank Entry Test 2021-22 (Economics, Agricultural Economics, Agricultural & Resource Economics, Development Economics)

- 1. What is the Environmental Economics?
 - a) The branch of economics that studies how one innumental and natural resources are developed and managed.
 - b) The branch of economics that shows how to exploit natural resources as quickly as possible.
 - The psychological study of relationships between humans and natural resources.
 - d). All answers above are correct.
- Which of the following answers applies to renewable natural resource?
 - a). Once the renewable natural resource is used, it is gone forever.
 - b) Renewable resources can be replenished.
 - c). Renewable resources are costly to extract,
 - d) Renewable resources can be harvested at any rate without harming future supplies.
- Which of the following answers is a non-tenewable natural resource?
 - as he fittings provide consider-
 - the Proposition of the Contract of the Contrac
 - C.). Museum Richostops.
 - di). All answers above are comocs
- Why study environmental economics?
 - a) Earlieonomical economics to bring hummony to the economic system and the environment.
 - b). Study environmental economics to bring harmony to the economic system and the political system.
 - Study environmental economics to find harmony with oneself.
- d) Study environmental economics to find harmony with other people.
- When economism say a product has a high cost for a good, what does it mean?
 - it) Good is available in large quantities to the market.
 - A monopoly is supplying goods.
 - c). Demand is very high relative to supply.
- di) All answers above are contect.
- 6. Which items from list below is a positive extensility?
 - 4.3: Public Immunication.
 - (b) Truffic james.
 - Q1. A neighbor's backing dog.
 - d3. All answers above are correct.
- Since 1886, the British Telecom supplies telephone and communication services to its citizens. It has a 100% market share. What kind of company is it?
 - as by Chillipsopoothy...
 - Red Electropolity
 - of h. Bellemmography.
 - dl). None of the answers above is correct.
- 8. Which good is a public good?
 - at j. Millistary and policy.
 - Red Albertal state imagilization
 - c) Insurrance from a private company.
 - d) Petroleum imported from a government-controlled oil field
- 9. What is Cost-Benefits Analysis?
 - a). Help person or institution to choose a project with lowest benefits and highest costs.
 - b) Help person or institution to choose a project with highest benefits and lowest costs.
 - c) Help a person or institution to choose a project with the highest benefits and costs.
 - d). Help a person or institution to choose a project with the lowest benefits and costs-
- 1th What is an open resource?
 - a). Property owned by everyone or alternor of ownership
 - B). Property owned by the government
 - An LLP company owns the property.
 - dl). None of the anyment above in cornect
- I.B. What is the meaning of equity?
 - a) People own equally all of the society's resources.
 - b) Government representatives only have night to use resources.
 - c) Law representatives only have right to use resources.

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