

## ECONOMICS

**Maximum Marks: 80**

**Time Allowed: Three hours**

*Candidates are allowed additional 15 minutes for only reading the paper.  
They must NOT start writing during this time.*

*Answer all questions in Section A, Section B and Section C.*

*Section A consists of objective / very short answer questions.*

*Section B consists of short answer questions.*

*Section C consists of long answer questions.*

*The intended marks for questions or parts of questions are given in brackets [ ].*

### SECTION A – 16 MARKS

#### Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
  - (b) Total utility.
  - (c) Maximum utility.
  - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
  - (b) less than one.
  - (c) equal to zero.
  - (d) equal to infinity.

**This paper consists of 7 printed pages and one blank page.**

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**Turn over**

# Answer Of Economics 9742 November 2013 Paper 4

**Annelies Wilder-Smith**



**Answer Of Economics 9742 November 2013 Paper 4:**

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This book delves into Answer Of Economics 9742 November 2013 Paper 4. Answer Of Economics 9742 November 2013 Paper 4 is an essential topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Answer Of Economics 9742 November 2013 Paper 4, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
    - Chapter 1: Introduction to Answer Of Economics 9742 November 2013 Paper 4
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    - Chapter 3: Answer Of Economics 9742 November 2013 Paper 4 in Everyday Life
    - Chapter 4: Answer Of Economics 9742 November 2013 Paper 4 in Specific Contexts
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