

FINANCIAL MARKETS & INSTITUTIONS

Frederic S. Mishkin . Stanley G. Eakins

Seventh Edition

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advanced in the use of cashless payments for daily exchanges while countries like Japan still largely rely on cash for a wide range of transactions Some economists argue for the abolition of cash so as to facilitate transactions reduce the monetary scope of criminal transactions and expand the available options for monetary policy through negative interest rates Opposing voices claim that such a step would reduce the freedom of individuals and lead to a greater potential for monetary repression The abolition of cash could also significantly impact the public s monetary psychology thereby influencing their inflation expectations portfolio structure saving behavior and other important monetary parameters Forthcoming Books Rose Arny, 1999 The Cumulative Book Index ,1992 A world list of books in the English language Box Office, 1962 Subject Guide to Children's Books in Print 1997 Bowker Editorial Staff, R R Bowker Publishing, 1996-09 Readings in Financial Institution Management Guy Ford, Thomas James Valentine, Tom Valentine, 1999 A specialist text of benchmark and

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