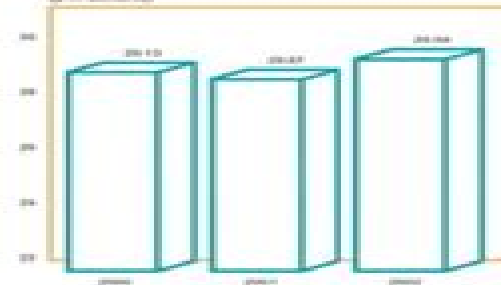


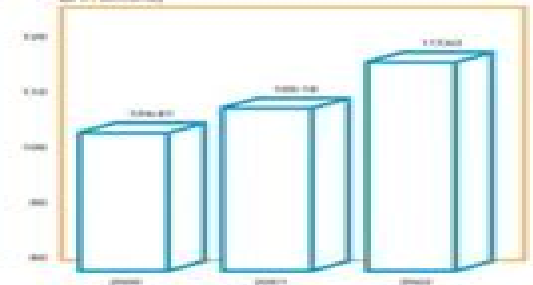
Financial Highlights

\$ in millions, except per share data	2002	2001	% change
Revenues	\$ 29,579	\$ 28,865	2.5
Net income	1,134	1,158	(2.1)
Operating income ¹	2,675	1,492	80.0
Investments	\$ 90,650	\$ 79,876	13.5
Total assets	117,426	109,175	7.6
Shareholders' equity	17,438	17,196	1.4
Per diluted common share:			
Net income	\$ 1.60	\$ 1.60	—
Operating income	2.92	2.06	41.7
Dividends declared	0.84	0.76	10.5
Market value per share:			
Close	\$ 38.99	\$ 33.70	55.8
12-month high	41.95	45.90	10.0
12-month low	31.00	30.00	33.3

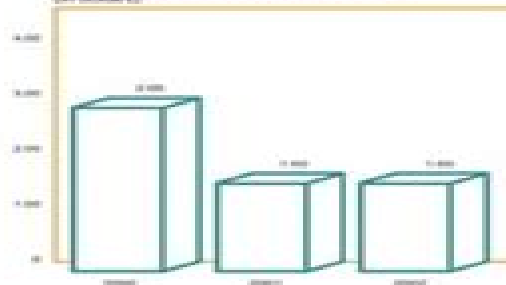
Revenues
(\$ in billions)



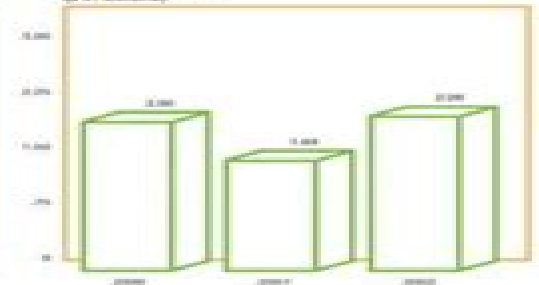
Total assets
(\$ in billions)



Net income per diluted common share
(\$ in dollars)



Operating income
(\$ in billions)



¹**Operating income** is a measure used by Allstate management, which is not based on generally-accepted accounting principles ("non-GAAP"), to supplement its evaluation of Net income. Operating income is "Income before dividends on preferred securities and cumulative effect of changes in accounting principles, after-tax," excluding the effects of Realized capital gains and losses, after-tax, and Gain (loss) on disposition of operations, after-tax. In this computation Realized capital gains and losses, after-tax is presented net of the effects of Allstate Financial's deferred policy acquisition cost amortization and additional future policy benefits, to the extent that such effects resulted from the recognition of Realized capital gains and losses. Further information and a reconciliation of Operating income to Net income appear in the Definitions of Non-GAAP and Operating Measures section of Appendix D of the Notice of Annual Meeting and Proxy Statement, beginning on page D-3.

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