

**EXPONENTIAL GROWTH AND DECAY – Word Problems**

$$y = a(1 \pm r)^x$$

$a$  = starting or initial value  
amount

$r$  = percent of change

**ADD** = Growth

**SUBTRACT** = Decay

**Exponential Growth and Decay Word Problems:**

Evaluate all answers exactly and then round when necessary.

1. The price of a car that was bought for \$10,000 and has depreciated 10% yearly. Find the price of the car 8 years later.

PRICE:  $10,000(0.90)^8 = \$4304.67$

2. The equation for the price of a baseball card that was bought for 5 dollars and has appreciated 5% yearly. Find the value of the card 25 years later.

VALUE:  $5(1.05)^{25} = \$16.93$

3. A town of 3200, grows at a rate of 25% every year. Find the size of the city in 10 years.

Population:  $y = 3200(1+0.25)^{10} = 29,802.32$

4. A city of 100,000 is having pollution problems and is decreasing in size 2% annually (every year). Find the population of this city in 100 years.

Population:  $y = 100,000(1-0.02)^{100} = 13,261.96$

5. In 1982, the number of Starbucks was 5 shops. It has exponentially grown by 21% yearly. Let  $t$  = the number of years since 1982. Find an equation for this growth and find the number of Starbucks predicted in 2015.

# Ah Bach Exponential Answers

**Mervyn Jones**



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**Strangers** Mervyn Jones, 1974      The Gramophone , 1927      *Current Index to Statistics, Applications, Methods and Theory* , 1979 The Current Index to Statistics CIS is a bibliographic index of publications in statistics probability and related fields

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