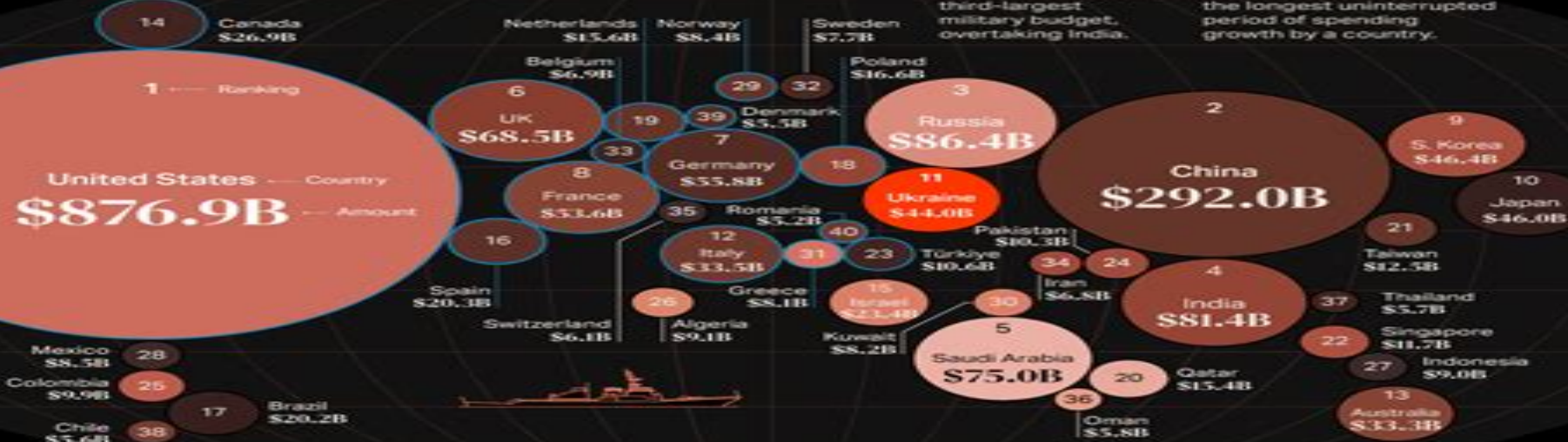


TOP 40 COUNTRIES IN Military Spending 2022

MILITARY SPENDING AS A SHARE OF GDP (%) 2022

0% 1% 2% 3% 4% 5% 10% 20% 30%



Russia's spending has grown 9%, and it now has the third-largest military budget, overtaking India.



China increased its defense spending for the 28th consecutive year, the longest uninterrupted period of spending growth by a country.

Biggest Increase and Decrease in Military Spending out of top 40 Countries, 2021-2022

A year of war has ballooned Ukraine's military spending to \$44 billion. This is a more than sixfold increase from 2021, marking the highest single-year surge in military spending ever documented in modern history.

UKRAINE
640%

Qatar 27% Saudi Arabia 16% Belgium 13% Netherlands 12%

Brazil -2.9% Mexico -9.7% Kuwait -11% Thailand -11% Türkiye -26%

Source: Trends in World Military Expenditure, 2022, Stockholm International Peace Research Institute (SIPRI)



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