

DECEMBER 2023

ECO AND BCK PAPER SOLUTION

54) A Market where only two firms are involved is known as

- a) Bilateral m
- b) Duopoly
- c) Oligopson

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- b) Perfect competition
- c) Monopolistic Competition
- d) Oligopoly

56) XYZ deals with financial products. Its demand curve will be

- a) Horizontal axis; perfectly elastic
- b) Vertical Axis; perfectly inelastic
- c) Horizontal axis; inelastic
- d) Vertical axis; elastic

57) In which type of oligopoly the firm sell their product through a centralized body

- a) Open oligopoly
- b) Full oligopoly
- c) Organized oligopoly
- d) Syndicated oligopoly

58) In the perfect competition, an individual firm demand curve is

- a) Horizontal
- c) Downward sloping

d) Upward sloping

59) A group of firms that explicitly agree (called) to coordinate their activities is called a

- a) Cartel b) Mutual group
- c) Friendship group d) Agreement

b) Vertical

60) Electricity commission sells electricity at cheaper rate for home consumption in rural areas than for industrial consumption this is an example of

- a) Perfect Competition
- b) Price discrimination
- c) Product discrimination
- d) Price taker

Answer Key For Eco

PMP Levin



Answer Key For Eco:

The book delves into Answer Key For Eco. Answer Key For Eco is a crucial topic that needs to be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Answer Key For Eco, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Answer Key For Eco
- Chapter 2: Essential Elements of Answer Key For Eco
- Chapter 3: Answer Key For Eco in Everyday Life
- Chapter 4: Answer Key For Eco in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, the author will provide an overview of Answer Key For Eco. The first chapter will explore what Answer Key For Eco is, why Answer Key For Eco is vital, and how to effectively learn about Answer Key For Eco.
3. In chapter 2, the author will delve into the foundational concepts of Answer Key For Eco. This chapter will elucidate the essential principles that must be understood to grasp Answer Key For Eco in its entirety.
4. In chapter 3, this book will examine the practical applications of Answer Key For Eco in daily life. This chapter will showcase real-world examples of how Answer Key For Eco can be effectively utilized in everyday scenarios.
5. In chapter 4, the author will scrutinize the relevance of Answer Key For Eco in specific contexts. The fourth chapter will explore how Answer Key For Eco is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, this book will draw a conclusion about Answer Key For Eco. The final chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Answer Key For Eco.

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