

Name:

MODULE 2 • THE STOCK MARKET

Lesson 2.1: Interpreting Expressions and Equations

6. Francine was preparing to purchase 50 shares of stock at a cost of \$22.75 a share. Her regular broker quoted her a transaction fee of 1.2% while an online broker charged \$9.95 per transaction. If she chose the online broker, how much would she save on the purchase?

broker fee: $(22.75)(50)(0.012)$
13.65 fee

online: 9.95 flat fee

$$13.65 - 9.95 = 3.70$$

7. Nyna bought 200 shares of CFY stock at \$6.75 a share. Her broker told her that the total cost would be \$1383.75. What was the rate of commission that her broker charged her for the transaction?

$$(\text{cost per share})(\# \text{ shares}) + (\text{cost/share})(\# \text{ shares})(\text{comm. rate}) =$$

$$(6.75)(200) + (6.75)(200)(x) = 1383.75$$

$$1350 + 1350x = 1383.75$$

$$1350x = 33.75$$

$$x = 0.025$$

2.5%

8. What is a major advantage of a sole proprietorship as an investment?

You get all the money!

9. What is a major advantage of a partnership as an investment?

You share in the losses,
not as much investment.

10. What is a major advantage of being a shareholder of stock as an investment?

average people can own part
of a company.
risks & rewards.

Answer Key To The Financial Algebra Work

Albert A Gayle



Answer Key To The Financial Algebra Work:

Whispering the Secrets of Language: An Psychological Quest through **Answer Key To The Financial Algebra Work**

In a digitally-driven earth where monitors reign great and instant communication drowns out the subtleties of language, the profound strategies and mental nuances concealed within words often get unheard. Yet, located within the pages of **Answer Key To The Financial Algebra Work** a charming fictional value pulsing with fresh emotions, lies an exceptional journey waiting to be undertaken. Published by a skilled wordsmith, this wonderful opus invites visitors on an introspective journey, delicately unraveling the veiled truths and profound impact resonating within the material of every word. Within the mental depths with this poignant review, we shall embark upon a sincere exploration of the book is key themes, dissect its captivating writing design, and succumb to the effective resonance it evokes heavy within the recesses of readers hearts.

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