

ELEMENTARY STATISTICS

PRE & POST TEST QUESTIONS

1. It is the science of collecting, organizing, analyzing and interpreting data in order to make decisions.

- a) Data
- b) **Statistics**
- c) Variable
- d) Population

2. What is data?

- a) **Information coming from observations, counts, measurements or responses.**
- b) The science of collecting, organizing, analyzing, and interpreting data in order to make decisions.
- c) A numerical description of a population characteristic.
- d) A numerical description of a sample characteristic.

3. Complete the definition:

A _____ consists of all subjects (human or otherwise) that are being studied.

- a) Statistics
- b) Number
- c) People
- d) **Population**

4. Complete the definition:

A _____ is a subset of a population.

- a) **sample**
- b) people
- c) statistics
- d) group

5. It is a numerical description of a population characteristic.

- a) **Parameter**
- b) People
- c) Statistics
- d) Data

6. It is a numerical description of a sample characteristic.

- a) **Statistic**
- b) Statistics
- c) Parameter
- d) Data

7. In 2006, major league baseball teams spent a total of \$2,336,706,685 on players' salaries. Does this numerical value describe a population parameter or a sample statistic?

- a) **As it refers to (all) MLB teams (population), this is a parameter.**

- b) As it refers to (all) MLB teams (population), this is a statistic.
- c) As it refers to some MLB teams (sample), this is a parameter.
- d) As it refers to some MLB teams (sample), this is a statistic.

8. What is the symbol used for population mean?

- a) **μ**
- b) x
- c) σ
- d) s

9. What is the symbol used for population standard deviation?

- a) μ
- b) x
- c) **σ**
- d) s

10. What is the symbol used for population variance (i.e. standard deviation squared)?

- a) μ
- b) x
- c) **σ^2**
- d) σ

11. What is the symbol used for sample mean?

- a) μ
- b) **$\bar{x}$**
- c) σ
- d) s

12. Which of the following is an example of a statistical question?

- a) What color shirt are you wearing?
- b) How many dogs do you have?
- c) **What are the favorite ice cream flavors of CMS 6th graders?**
- d) Is it a nice day outside?

13. What is the median of the following dataset?

112, 120, 107, 104, 109

- a) **107**
- b) 112
- c) 120
- d) 104

14. What is the mode of the following dataset?

2.4, 2.2, 2.4, 2.7, 3.1, 2.6

- a) 2.2
- b) **2.4**
- c) 2.6
- d) 3.1

15. What is the mode of the following dataset?

11, 13, 15, 13, 11, 13, 17

- a) 11
- b) **13**

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Answer Key Basic Business Statistics:

Basic Business Statistics Dean P. Foster, Robert A. Stine, Richard P. Waterman, 2001-06-27 Preface Statistics is seldom the most eagerly anticipated course of a business student. It typically has the reputation of being a boring, complicated and confusing mix of mathematical formulas and computers. Our goal in writing this casebook and the companion volume *Business Analysis Using Regression* was to change that impression by showing how statistics yields insights and answers to interesting business questions. Rather than dwell on underlying formulas, we show how to use statistics to answer questions. Each case study begins with a business question and concludes with an answer to that question. Formulas appear only as needed to address the questions, and we focus on the insights into the problem provided by the mathematics. The mathematics serves a purpose. The material in this casebook is organized into 11 classes of related case studies that develop a single key idea of statistics. The analysis of data using statistics is seldom very straightforward, and each analysis has many nuances. Part of the appeal of statistics is this richness, this blending of substantive theories and mathematics. For newcomers, however, this blend is too rich, and they are easily overwhelmed and unable to sort out the important ideas from the nuances. Although later cases in these notes suggest this complexity, we do not begin that way. **Basic Business Statistics:**

Concepts and Applications Mark Berenson, David Levine, Kathryn A. Szabat, Timothy C. Krehbiel, 2012-08-24 Student-friendly stats. Berenson's fresh conversational writing style and streamlined design helps students with their comprehension of the concepts and creates a thoroughly readable learning experience. *Basic Business Statistics* emphasises the use of statistics to analyse and interpret data and assumes that computer software is an integral part of this analysis. Berenson's real-world business focus takes students beyond the pure theory by relating statistical concepts to functional areas of business with real people working in real business environments, using statistics to tackle real business challenges. *Basic Business Statistics* Robert A. Stine, Dean P. Foster, Richard P. Waterman, 2013-03-14 **Business Statistics MCQ (Multiple Choice**

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statistics formulas and symmetrical distribution **Business Statistics for Contemporary Decision Making** Ignacio Castillo, Ken Black, Tiffany Bayley, 2023-05-15 Show students why business statistics is an increasingly important business skill through a student friendly pedagogy In this fourth Canadian edition of Business Statistics For Contemporary Decision Making authors Ken Black Tiffany Bayley and Ignacio Castillo uses current real world data to equip students with the business analytics techniques and quantitative decision making skills required to make smart decisions in today s workplace

Basic Business Statistics for Managers Alan S. Donnanhoe, 1988-02-12 This guide to business statistics offers easy to follow explanations of how the numbers work and what they mean Using examples taken from real life business situations this book supplies step by step explanations of how to calculate averages rates of return compounding rates chi squares probability and more Readers will quickly become familiar with variance analysis regression and correlation trend analysis compound growth rates and index numbers There is a special chapter on the use of statistics with personal computers Illustrated with charts and graphs this book is an excellent resource for managers who need to improve their knowledge of how numbers can be developed used and interpreted *Data Governance Handbook* Wendy S. Batchelder, 2024-05-31 Build an actionable business value driven case for data governance to obtain executive support and implement with excellence Get With Your Book PDF Copy AI Assistant and Next Gen Reader Free Key Features Develop a solid foundation in data governance and increase your confidence in data solutions Align data governance solutions with measurable business results and apply practical knowledge from real world projects Learn from a three time chief data officer who has worked in leading Fortune 500 companies Book Description 2 5 quintillion bytes This is the amount of data being generated every single day across the globe As this number continues to grow understanding and managing data becomes more complex Data professionals know that it s their responsibility to navigate this complexity and ensure effective governance empowering businesses with the right data at the right time and with the right controls If you are a data professional this book will equip you with valuable guidance to conquer data governance complexities with ease Written by a three time chief data officer in global Fortune 500 companies the Data Governance Handbook is an exhaustive guide to understanding data governance its key components and how to successfully position solutions in a way that translates into tangible business outcomes By the end you ll be able to successfully pitch and gain support for your data governance program demonstrating tangible outcomes that resonate with key stakeholders What you will learn Comprehend data governance from ideation to delivery and beyond Position data governance to obtain executive buy in Launch a governance program at scale with a measurable impact Understand real world use cases to drive swift and effective action Obtain support for data governance led digital transformation Launch your data governance program with confidence Who this book is for Chief data officers data governance leaders data stewards and engineers who want to understand the business value of their work and IT professionals seeking further understanding of data management will find this book useful You need a basic understanding of

working with data business needs and how to meet those needs with data solutions Prior coding experience or skills in selling data solutions to executives are not required *Essential Business Statistics* Joanne Smailes, Angela McGrane, 2000

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JACKET *Business Analysis Using Regression* Robert A. Stine, Dean P. Foster, Richard P. Waterman, 2012-12-06 Preface Statistics is seldom the most eagerly anticipated course of a business student It typically has the reputation of being a boring complicated and confusing mix of mathematical formulas and computers Our goal in writing this casebook and the companion volume *Basic Business Statistics* was to change that impression by showing how statistics gives insights and answers interesting business questions Rather than dwell on underlying formulas we show how to use statistics to answer questions Each case study begins with a business question and concludes with an answer Formulas appear only as needed to address the questions and we focus on the insights into the problem provided by the mathematics The mathematics serves a purpose The material is organized into 12 classes of related case studies that develop a single key idea of statistics The analysis of data using statistics is seldom very straightforward and each analysis has many nuances Part of the appeal of statistics is this richness this blending of substantive theories and mathematics For a newcomer however this blend is too rich and they are easily overwhelmed and unable to sort out the important ideas from nuances Although later cases in these notes suggest this complexity we do not begin that way Each class has one main idea something big like standard error We begin a class by discussing an application chosen to motivate this key concept and introduce the necessary terminology

DATA WAREHOUSING AND DATA MINING QUESTION BANK WITH ANSWERS: A COMPREHENSIVE HANDBOOK S. R. Jena, Dr. Isha Yadav, Dr. Aman Sharma, 2025-03-19 In the ever evolving landscape of data management and analytics the fields of Data Warehousing and Data Mining have become crucial for organizations and researchers alike Data warehousing facilitates efficient storage retrieval and analysis of vast amounts of structured data while data mining uncovers hidden patterns relationships and insights that drive decision making With the growing importance of big data artificial intelligence and business intelligence solutions mastering these concepts is essential for students professionals and academicians Recognizing the need for a structured and comprehensive resource we the authors have meticulously designed this book *Data Warehousing and Data Mining Question Bank with Answers A Comprehensive Handbook* to serve as a one stop solution for learners preparing for academic examinations competitive tests and professional certifications This book aims to provide well organized concept driven and exam oriented content in the form of a question bank making it a valuable asset for anyone looking to gain expertise in these domains Why This Book Concise yet Comprehensive Covers theoretical concepts practical applications and industry trends in a question answer format Exam Oriented Approach Ideal for university exams technical interviews and competitive exams Industry Relevant Examples Demonstrates real world applications of data

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The Oracle Cloud ERP Solution Architect's Handbook Vijayanand Balasubramaniam Dr Sangeet Vashishtha, 2025-02-05 Enterprise Resource Planning ERP systems are the backbone of modern organizations enabling streamlined operations improved decision making and sustainable growth As businesses increasingly transition to cloud based solutions Oracle Cloud ERP has emerged as a leader offering a robust scalable platform designed to meet the demands of dynamic and complex environments However implementing and architecting Oracle Cloud ERP is no small feat It requires a deep understanding of the platform s capabilities a strategic mindset and the ability to align technology with business goals The Oracle Cloud ERP Solution Architect s Handbook is designed to be your comprehensive guide to mastering this essential role Whether you re an experienced ERP professional transitioning to the cloud a technical architect looking to deepen your expertise or a consultant tasked with delivering transformational results this book provides the tools insights and frameworks you need to succeed In these pages you ll find a blend of technical knowledge and practical guidance From foundational concepts to advanced configurations from managing integrations to ensuring seamless migrations this handbook equips you to navigate the complexities of Oracle Cloud ERP implementations It also addresses key considerations like governance security and performance optimization critical factors that can make or break the success of any ERP project But this book is more than just a technical manual It is also a reflection on the evolving role of the solution architect As businesses demand faster implementations greater agility and higher returns on investment architects must go beyond technical expertise to become strategic advisors and collaborators This handbook emphasizes how to approach solution design with a business first mindset ensuring that every decision aligns with organizational objectives and delivers measurable value The journey of an Oracle Cloud ERP solution architect is both challenging and rewarding With the right approach and resources you can play a pivotal role in driving successful ERP transformations that empower organizations to thrive in the digital age My hope is that this handbook becomes your trusted companion whether you re architecting your first Oracle Cloud ERP implementation or looking for ways to refine and expand your expertise The knowledge within these pages is drawn from real world experiences and lessons learned ensuring that it is as practical as it is comprehensive Thank you for embarking on this journey Let s dive

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Information Security Management Handbook, Fifth Edition Harold F. Tipton, Micki Krause, 2003-12-30 Since 1993 the Information Security Management Handbook has served not only as an everyday reference for information security practitioners but also as an important document for conducting the intense review necessary to prepare for the Certified Information System Security Professional CISSP examination Now completely revised and updated and in its fifth edition the handbook maps the ten domains of the Information Security Common Body of

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