

21 A business values inventory using the AVCO method. The following information is available.

August 1	inventory of 6 units at \$14.40 each
4	purchased 9 units at \$18.40 each
6	sold 5 units at \$20.20 each

What was the cost of the goods sold?

A \$72

B \$84

C \$92

D \$101

Alevel Accounting Ocr Unit 4

Frank Wood, Alan Sangster



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