

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

**Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.**

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

Answers For Economics Questions

G Psacharopoulos



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Multiple Choice Questions for Economics with Answers Alan Glanville,2001

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1050 Questions and Answers in Home Economics Angela Creese,1981

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Basic Economics Test, Form A Test Booklets National Council on Economic Education,1981 Tests for Grade 56 were designed to measure the economic understanding of intermediate elementary students The BET has been nationally normed and standardized and is available in 2 editions of 29 questions each

Engineering Economics and Financial Accounting Kesavan,2005

Solutions Manual for Recursive Methods in Economic Dynamics Claudio IRIGOYEN,Esteban Rossi-Hansberg,Mark L. J Wright,Claudio Irigoyen,2009-06-30 This solutions manual is a companion volume to the classic textbook Recursive Methods in Economic Dynamics by Nancy L Stokey and Robert E Lucas Efficient and lucid in approach

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