

Problem 13-1A Stockholders' equity transactions and analysis LO P1, A4

Kinkaid Co. was incorporated at the beginning of this year and had a number of transactions. The following journal entries impacted its stockholders' equity during its first year of operations.

General Journal		Debit	Credit
a.	Cash	290,000	
	Common Stock, \$25 Par Value		240,000
	Paid-In Capital in Excess of Par Value, Common Stock		50,000
b.	Organization Expenses	180,000	
	Common Stock, \$25 Par Value		127,000
	Paid-In Capital in Excess of Par Value, Common Stock		53,000
c.	Cash	44,000	
	Accounts Receivable	18,500	
	Building	82,200	
	Notes Payable		60,000
	Common Stock, \$25 Par Value		54,700
	Paid-In Capital in Excess of Par Value, Common Stock		30,000
d.	Cash	130,000	
	Common Stock, \$25 Par Value		79,000
	Paid-In Capital in Excess of Par Value, Common Stock		51,000

Required:

- How many shares of common stock are outstanding at year-end?
- What is the total paid-in capital at year-end?
- What is the book value per share of the common stock at year-end if total paid-in capital plus retained earnings equals \$782,000?

Answer Problem 13 1a Accounting

Dr. B. K. Mehta, Dr. B. P. Agarwal



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Solutions to Problems In Advanced Accounts Vol-1 S C Gupta, 2008 Solutions to Problems Advanced Accounts Vol 1
Problems & Solutions In Management Accounting-SBPD Publication Dr. Jitendra Sonar, 2021-10-15 1 Analysis and Interpretation of Financial Statements 2 Ratio Analysis 3 Fund Flow Analysis 4 Cash Flow Statement 5 Break Even Point or Cost Volume Profit Analysis 6 Business Budgeting 7 Budgetary Control 8 Standard Costing and Cost Variance Analysis 9 Responsibility Accounting 10 Differential Cost Analysis 11 Marginal Costing and Absorption Costing 12 Decision Accounting and Marginal Costing System *Problems & Solutions In Corporate Accounting* Dr. S. K. Singh, ,Dr. D. K. Pandey, ,Dr. H. P. Singh, 2023-10-08 1 Issue Forfeiture and Reissue of Shares 2 Issue of Rights Bonus Shares and Buy Back of Shares 3 Issue and Redemption of Preference Shares 4 Issue of Debentures 5 Redemption of Debentures 6 Final Accounts of Companies 7 Disposal of Profits 8 Valuation of Goodwill 9 Valuation of Shares 10 Accounting for Amalgamation of Companies As per A S 14 ICAI 11 Internal Reconstruction 12 Consolidated Balance Sheet of Holding Companies Parent Companies With A S 21
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Financial Accounting: Reporting, Analysis and Decision Making, 8th Edition Shirley Carlon, Rosina McAlpine, Chrisann Lee, Lorena Mitrione, Lyndie Bayne, Ngaire Kirk, Lily Wong, 2025-11-24 The 8th edition of Financial Accounting Reporting Analysis and Decision Making offers a practical introduction to financial accounting It reflects the latest Australian Accounting Standards including IFRS 18 and addresses ESG sustainability ethics and corporate governance The focus is on interpreting and applying financial information in real world business and management decisions

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