

ECONOMICS (0340) CLASS XII

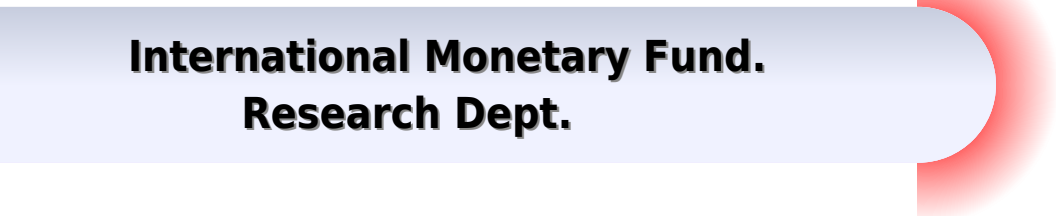
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1. This question on paper contains two sections:
Section A – Macro Economics
Section B – Indian Economic Development
2. This paper contains 20 Multiple Choice Questions of 1 mark each.
3. This paper contains 4 Short Answer Questions of 3 marks each to be answered in 60 to 80 words.
4. This paper contains 6 Short Answer Questions of 4 marks each to be answered in 80 to 100 words.
5. This paper contains 4 Long Answer Questions of 6 marks each to be answered in 100 to 150 words.

Ques.	SECTION A – MACRO ECONOMICS	Marks
1	Read the following statements carefully: Statement 1: Consumption function assumes that, consumption changes at a constant rate as income changes. Statement 2: Autonomous consumption is the ratio of total consumption (C) to total income (Y). In light of the given statements, choose the correct alternative from the following: a) Statement 1 is true and Statement 2 is false. b) Statement 1 is false and Statement 2 is true. c) Both Statements 1 and 2 are true. d) Both Statements 1 and 2 are false.	1
2	For a closed economy (with no foreign trade), which one of the following is correct? a) $GDP = GNP$ b) $GDP > GNP$ c) $GDP < GNP$ d) $GDP + GNP = 0$	1
3	The value of _____ can be greater than one. (Choose the correct alternative to fill up the blank) a) Marginal Propensity to Consume b) Average Propensity to Consume c) Marginal Propensity to Save d) Average Propensity to Save	1
4	As per the Reserve Bank of India (RBI) press report, dated 29th December, 2022: "Net external commercial borrowings to India recorded an outflow of US\$ 0.4 billion in the second quarter (2022-23)" The above transaction will be recorded in the _____ account on _____ side of Balance of payments account of India. (Choose the correct alternative to fill up the blanks) a) current, credit b) current, debit c) capital, credit d) capital, debit	1

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The Economics of Exchange Rates (Collected Works of Harry Johnson) Jacob Frenkel, Harry Johnson, 2013-07-18 The studies in this book deal with the determination of foreign exchange rates and the characteristics of the foreign exchange market Analysis is made of flexible exchange rates through an approach developed by the authors called the asset market approach Theory is combined with practical application in a clear concise way that will be understood by readers with a basic understanding of economics

International Policy Coordination and Exchange Rate Fluctuations William H. Branson, Jacob A. Frenkel, Morris Goldstein, 2007-12-01 Since the five largest industrial democracies concluded the Plaza Agreement in 1985 the theory and practice of international economic policy coordination has become the subject of spirited academic and public policy debate While some view policy coordination as crucial for the construction of an improved international monetary system others fear that it risks delaying or weakening the implementation of macroeconomic and structural policies In these papers and comments prominent international economists consider past and present interpretations of the meaning of international policy coordination conditions necessary for coordination to be beneficial both to the direct participants and the global economy influential factors for the quantitative impact of coordination obstacles to coordination the most and least effective methods of coordination and future directions of the coordination process including processes associated with greater fixity of exchange rates These studies will be readily accessible to policymakers while offering sophisticated analyses to interested scholars of the global economy

Australian Economic Papers, 2004

International Financial Integration Richard C. Marston, 1997-04-13 In the past two decades national financial markets in the major industrial countries have undergone a revolutionary change Market pricing has replaced price setting by government regulation or market conventions and the removal of capital controls has opened national markets to international competition Along with changes in markets has come improved understanding of how interest rates across different currencies are related This study examines the progress in integrating the financial markets of the Group of Five G 5 industrial countries Britain France Germany Japan and the United States Professor Marston shows that deregulation and liberalization have succeeded to such an extent that interest rates in any single currency are nearly the same regardless of whether they are offered in national or Eurocurrency markets

The Law and Economics of Class Actions James Langenfeld, 2014-03-28 This book focuses on the changing landscape of class action law and its interaction with the economic analysis of key issues in class actions Articles examine the elements of class action law from diverse viewpoints featuring defendant and plaintiff perspectives concerning domestic and international law and written by lawyers and economists

IMF Staff papers International Monetary Fund. Research Dept., 1994-01-01 The paper presents a model of optimum currency areas using a general equilibrium approach with regionally differentiated goods The choice of a currency union depends upon the size of the underlying disturbances the correlation between these disturbances the costs of transactions across currencies factor

mobility across regions and the interrelationships between demand for different goods It is found that while a currency union can raise the welfare of the regions within the union it unambiguously lowers welfare for those outside the union JEL F33 F36 IMF Staff Papers, Volume 47, No. 3 International Monetary Fund. Research Dept.,2001-10-10 This paper provides an overview of the recent theoretical and empirical research on herd behavior in financial markets It looks at what precisely is meant by herding the causes of herd behavior the success of existing studies in identifying the phenomenon and the effect that herding has on financial markets The paper also surveys a selected number of studies that evaluated the demand for money using the error correction model approach in the 1990s across a range of industrial and developing countries

Monetary Economics in Globalised Financial Markets Ansgar Belke,Thorsten Polleit,2011-06-14 This book integrates the fundamentals of monetary theory monetary policy theory and financial market theory providing an accessible introduction to the workings and interactions of globalised financial markets Includes examples and extensive data analyses

Agricultural Economics Research ,1975 **Asian Economic and Political Issues** Frank H Columbus,1998 It is predicted by some observers that the 21st century will be remembered as the Asian Century Many of the countries in the region seem to be able to take the economic and trade baton when one of the others experiences problems The region in general continues to grow economically politically and militarily The articles presented in this volume examine the current political and economic situations in nations across Asia particularly focusing on economic developments

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