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very challenging paper which builds on the knowledge and skills acquired at earlier levels in the preparation and analysis of financial reports for single entities and groups. It takes these areas to a higher level putting into context the role of the accountant as a professional steward and adviser who is responsible to the stakeholders of an organisation. It has five main sections: 1 Regulatory and ethical framework and current issues; 2 Reporting the financial performance of entities; 3 Group financial statements; 4 Specialised entities; 5 Analysis of the financial performance of entities. The main new topics introduced at this level relate to group accounts but other topics are tested with a different emphasis and in more depth than at the Fundamentals Level. We provide material for both International and UK streams. International is now the ACCA main stream. Question practice is essential for all papers but for P2 there is a strong fear factor. Questions look intimidating and it is only once you get into the detail that you realise that there are easy marks and more complicated parts that are not essential to get a pass. Our practice and revision kit follows the order of the text and there are a large number of questions on all syllabus topics. Our kit gives ample opportunity to practice the long 50 mark case studies which will be the compulsory Section A question in the exam. Three mock exams including the Pilot Paper also reflect this format. As a gentle introduction to many of the topics there are preparation questions giving instructions in basic techniques. Most questions have marking schemes so that you can see that the examiner awards marks for these techniques. For P2 international a revised edition of the kit is being produced for December 2008 to reflect the changes to IFRS 3 Business combinations. This will be available at the end of September. BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide. Join them and plug into a world of expertise in ACCA exams.

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