

**Midyear exam: ACCOUNTING**

150

Answer all questions on the ANSWER SHEET provided.

Question 1: Answer the following questions by drawing a cross in the correct column.

- 1.1 Money paid by a cheque will be written in:
- a) CRJ
 - b) CPJ
 - c) Debit side of bank
 - d) Credit side of expenses
- 1.2. In the nominal accounts section, the following will appear:
- a) Bank and all income
 - b) the owner's accounts
 - c) all expenses and income
 - d) the owner's accounts and all assets
- 1.3. The person to whom a cheque is made out is:
- a) owner
 - b) drawee
 - c) payer
 - d) payee
- 1.4. The owner's accounts are . . .
- a) capital and drawings
 - b) capital, drawings and income
 - c) capital, drawings and income and expenses
 - d) capital, drawings and income and assets
- 1.5. What will influence the decision whether to start a business?
- a) Personal factors
 - b) Social factors
 - c) Environment
 - d) all the above

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Eventually, you will certainly discover a further experience and triumph by spending more cash. yet when? accomplish you take that you require to get those every needs like having significantly cash? Why dont you try to get something basic in the beginning? Thats something that will lead you to understand even more something like the globe, experience, some places, in the manner of history, amusement, and a lot more?

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