

EXPENSES

Expenses can be defined as “Any cost that a company bears in an attempt to maximize its revenues, and thereby its profits”.

TYPES OF EXPENSES

- **Cost of Goods sold (COGS)** - Expenses directly related to generating sales revenues
- **Indirect Expenses** – These are the operating expenses
- **Non Operating Expenses** - those expenses which are not related to “revenue generation for the core business activity”

EXPENSES IN P&L A/C

- | | |
|---------------------|-------------------|
| ➤ Salaries | ➤ Bad Debt Loss |
| ➤ Raw Material | ➤ Interest |
| ➤ Electricity Bills | ➤ Tax Expenses |
| ➤ Depreciation | ➤ Other Misc Exp. |
| ➤ Advertisement | |
| ➤ Insurance | |
| ➤ Fuel Expenses | |
| ➤ License Cost | |

Accounting Definition Of An Expense

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Accounting Definition Of An Expense:

Uniform System of Accounts Prescribed for Public Utilities and Licensees (class A and B) United States. Federal Power Commission, 1965 *Accounting Principles, Volume 1* Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel, Barbara Trenholm, Anthony C. Warren, Lori Novak, 2021-09-20 Accounting Principles helps students succeed with its proven pedagogical framework technical currency and an unparalleled robust suite of study and practice resources It has been praised for its outstanding visual design excellent writing style and clarity of presentation The new eighth edition provides more opportunities to use technology and new features that empower students to apply what they have learned in the classroom to the world outside the classroom *Problem Solving Survival Guide t/a Financial Accounting* Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel, 2010-08-09 This study guide is a powerful tool for in classroom use and for preparing for exams Each chapter of the guide includes study objectives a chapter review consisting of 20 30 key points and a demonstration problem linked to study objectives in the textbook True false multiple choice and matching questions in it provide additional practice opportunities Solutions to the exercises are detailed and therefore provide substantial feedback

A guide to the national income and expenditure accounts (definitions-concepts-sources-methods) Statistics Canada, 1976

Accounting: Business Reporting for Decision Making, 7th Edition Jacqueline Birt, Keryn Chalmers, Suzanne Maloney, Albie Brooks, Judy Oliver, David Bond, 2020-01-21 The seventh edition of Birt's Accounting textbook is designed for the core accounting unit in a business or commerce degree Many students who plan to major in soft side disciplines such as marketing or human resource management need a clear and accessible text that emphasises the relevance of accounting to business The Accounting interactive e text features a range of instructional media content designed to provide students with an engaging learning experience This includes practitioner videos from Ernst Young animated work problems and questions with immediate feedback Birt's unique resource can also form the basis of a blended learning solution for lecturers

Issues in Financial Accounting Scott Henderson, Graham Peirson, Kathy Herbohn, Bryan Howieson, 2015-05-20 Issues in Financial Accounting addresses the controversial issues in financial accounting that have been debated by the preparers users auditors and regulators of financial statements Henderson provides the best balance of technical and theoretical coverage in any Financial Accounting text on the market today with its presentation of real world examples current debates and the underlying rationale for the accounting concepts demonstrated Throughout the text academic studies and professional accounting research are referenced to also provide a critical understanding of historical debates in financial accounting The new 15th edition covers significant recent developments to the accounting standards in Australia and is based on the AASB standards and interpretations that have been issued up to the end of 2012 This includes the Australian Accounting Standard Board's AASB program of changes to make accounting standards equivalent to International Financial Reporting Standards Uniform System of Accounts Prescribed for Natural Gas Companies , 1964 Systems of accounts

applicable to Class A B C and D utilities **Uniform System of Accounts for Electric Railways** United States. Interstate Commerce Commission,1914 **Not-for-Profit Accounting Made Easy** Warren Ruppel,2003-02-03 A practical introductory guide to the fundamentals of not for profit accounting Not for Profit Accounting Made Easy focuses on accounting fundamentals for those who run financial and accounting operations in not for profit organizations but do not have a professional understanding of accounting principles and financial reporting It explains complex accounting rules in terms nonaccountants can easily understand in order to help them better fulfill their managerial and fiduciary duties Always practical and never overtechnical this helpful guide conforms to FASB and AICPA standards and Shows how to read and understand a not for profit financial statement Explains financial accounting and reporting standards Helps managers and other nonaccountants become conversant in the rules and principles of accounting Updates board members executive directors and other senior managers on the accounting basics they should know for day to day operations Features tables exhibits and charts that illustrate the content in a simple and easy to understand manner Suitable for fundraising managers and executives as well as anyone who needs to read and understand a not for profit financial statement this is the ultimate not an accountant s guide to not for profit accounting **Miscellaneous Publications on Accounting by Public Utilities** United States. Interstate Commerce Commission,1914

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