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Daniel Mügge

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The Euro Trap Hans-Werner Sinn, 2014 This book offers a critical assessment of the history of the euro its crisis and the rescue measures taken by the European Central Bank and the community of states The euro induced huge capital flows from the northern to the southern countries of the Eurozone that triggered an inflationary credit bubble in the latter deprived them of their competitiveness and made them vulnerable to the financial crisis that spilled over from the US in 2007 and 2008 As private capital shied away from the southern countries the ECB helped out by providing credit from the local money printing presses The ECB became heavily exposed to investment risks in the process and subsequently had to be bailed out by intergovernmental rescue operations that provided replacement credit for the ECB credit which itself had replaced the dwindling private credit The interventions stretched the legal structures stipulated by the Maastricht Treaty which in the absence of a European federal state had granted the ECB a very limited mandate These interventions created a path dependency that effectively made parliaments vicarious agents of the ECB s Governing Council This book describes what the author considers to be a dangerous political process that undermines both the market economy and democracy without solving southern Europe s competitiveness problem It argues that the Eurozone has to rethink its rules of conduct by limiting the role of the ECB exiting the regime of soft budget constraints and writing off public and bank debt to help the crisis countries breathe again At the same time the Eurosystem should become more flexible by offering its members the option of exiting and re entering the euro something between the dollar and the Bretton Woods system until it eventually turns into a federation with a strong political power centre and a uniform currency like the dollar

Research Handbook on International Financial Crime Barry Rider, 2015-11-27 A significant proportion of serious crime is economically motivated Almost all financial crimes will be either motivated by greed or the desire to cover up misconduct This Handbook addresses financial crimes such as fraud corruption and money laundering and highlights both the risks presented by these crimes as well as their impact on the economy The contributors cover the practical issues on the topic on a transnational level both in terms of the crimes and the steps taken to control them They place an emphasis on the prevention disruption and control of financial crime They discuss in eight parts the nature and characteristics of economic and financial crime The enterprise of crime business crime the financial sector at risk fraud corruption The proceeds of financial and economic crime and enforcement and control Academics interested in criminology law as well as business and legal studies students will find this book to be an invaluable resource Practitioners including lawyers compliance and risk managements law enforcement officers and policy makers will also find the points raised to be of use

The Status Quo Crisis Eric Helleiner, 2014 The 2008 financial crisis was the worst since the Great Depression and many voices argued that it would transform global financial governance But half a decade later how much has really changed In *The Status Quo Crisis* Helleiner surveys the landscape and argues that continuity has marked global financial governance more than dramatic transformation

Scratching the Surface Phil Chadwick, 2014-08-29 Since 2000 there has been an ideologically driven experiment carried out in the UK to change the postal service provided by Royal Mail to one beholden to the mantra of competition profit and privatisation This is the story of those in the frontline of change

Catalogue of Publications Issued by the Government of the United States United States. Superintendent of Documents, 1941-07 February issue includes Appendix entitled Directory of United States Government periodicals and subscription publications September issue includes List of depository libraries June and December issues include semiannual index

Objective Commerce (MCQs For Competitive Examinations) - Volume 2 - Finance & Banking Dheeraj Kumar Singh, Agents, Assumptions and Motivations Behind REDD+ Simone Lovera-Bilderbeek, 2019 It was hoped that by paying forest dependent peoples and countries for their service of conserving their forests REDD would lead to a reduction in deforestation greenhouse gases The complexities have however left some ambiguities It was never agreed who would pay for the program and it has been criticized as ignoring the root causes of forest loss Considering the motivations of those who promoted REDD this book proposes remedies to its shortfalls and recommends more efficient equitable and effective conservation policies

Monthly Catalogue, United States Public Documents, 1941 United States Government Publications Monthly Catalog, 1941-07

Europe and the Governance of Global Finance Daniel Mügge, 2014 The European Union EU has emerged as a central actor in financial governance Hardly any corner of European financial markets remains untouched by EU rules and key regulatory competences have been shifted from national authorities to supranational ones At the same time the global context has become ever more important for how and to what effect the EU regulates its financial markets On the one hand EU policymaking is embedded in global initiatives such as the Basel Committee on Banking Supervision On the other hand the EU now rivals the USA in its ability to shape global rules Scholars and practitioners cannot make sense of EU rulemaking without studying its links to global financial governance just as to understand how global initiatives evolve they have to appreciate the rise of the EU as a global regulatory force This book charts and analyses this centrality of the European global link in financial governance for the first time Its chapters written by experts in the specific fields cover the whole breadth of financial markets They range from banking auditing and accounting to derivatives trading money laundering and tax governance This book offers comprehensive coverage of how and why global and European financial governance have co evolved over time how global and European rules institutions and actors are linked today and what this implies for future global and European financial governance It is essential reading for anyone who wants to understand the dynamics of either global or European financial regulation

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