

ACCT 505 Managerial Accounting

Week 6 Quiz Answers

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ACCT 505 Managerial Accounting: Week 6 Quiz Answers

1. (TCO E) Installing wheels on automobiles is a (n)

2.

(TCO G) Given the following data, what is the return on investment (ROI)?

Sales	\$125,000
Net operating income	\$20,000
Contribution margin	\$30,000
Average operating assets	\$100,000
Stockholder's equity	\$150,000

3. (TCO H) For which of the following decisions are sunk costs relevant?

4.

(TCO H) Data for December concerning Ash Corporation's two major business segments—Fibers and Feedstocks—appear below.

Sales revenues, Fibers	\$950,000
Sales revenues, Feedstocks	\$900,000
Variable expenses, Fibers	\$525,000
Variable expenses, Feedstocks	\$424,000
Traceable fixed expenses, Fibers	\$148,000
Traceable fixed expenses, Feedstocks	\$156,000

Common fixed expenses totaled \$292,000 and were allocated as follows: \$155,000 to the Fibers business segment and \$137,000 to the Feedstocks business segment.

Required:

Prepare a segmented income statement in the contribution format for the company. Omit percentages; show only dollar amounts.

6.

(TCO G) Ash Wares is a division of a major corporation. The following data are for the latest year of operations.

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Judd E. Hollander



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