

23. Sanjay purchased machinery for ₹ 90,000 on 1<sup>st</sup> October, 2011. He spent ₹ 10,000 as installation expenses. Depreciation is to be provided at 10% on the Fixed Instalment method.  
Prepare machinery account for three years ending 31<sup>st</sup> December every year.
24. Find out the Profit or Loss from the following data :
- |                                      |          |
|--------------------------------------|----------|
| Capital at the beginning of the year | ₹ 50,000 |
| Drawings during the year             | ₹ 6,500  |
| Additional Capital during the year   | ₹ 7,500  |
| Capital at the end of the year       | ₹ 60,000 |

### SECTION - G

Answer any five of the following questions :

5 × 2 = 10

25. What do you mean by Noting Charges ?
26. Write any two causes of Depreciation.
27. What is an Account Sales ?
28. What is 'Legacy' ?
29. Write two disadvantages of Single Entry Book-Keeping.
30. What is authorized capital ?
31. Define accounts from Incomplete Records.
32. Ram and Shyam are partners sharing Profit and Loss equally. They have admitted Krishna as partner by giving him  $\frac{1}{5}$  share in future profits. Calculate the new profit sharing ratio.

# 14 Grade1tourism Question Paper On 2marks

**L Darling-Hammond**



**14 Grade1tourism Question Paper On 2marks:**

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