

Fundamentals of Accounting 1A

by Michelle M. Esperal

Prelim Quiz 1

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Marks	20.00/20.00
Grade	100.00 out of 100.00

Question 1

A principle that requires accountants to be honest and straightforward in performing professional services.

Select one:

☒ a.

Integrity

☐ b.

Phases of Accounting

☐ c.

Duality Principle

☐ d.

Major Branches of Accounting

Question 2

Financial accounting focuses on the needs of internal users like creditors and government for financial information.

Select one:

☐ True

☒ False

Question 3

The business most liquid asset is cash.

Select one:

☒ True

☐ False

Question 4

14 Prelim Accounting

Lei Huang



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Managerial Accounting for Strategic Decision Making, Preliminary Edition Charles E. Davis, Elizabeth B. Davis, 2010-10-18 Business professionals that need to gain a stronger understanding of key accounting concepts will appreciate this book's approach. It focuses on the core concepts framed within the context of one company, C C Sports and its supply chain. Through this example, they will learn fundamentals of how a business operates along with the type of decisions that managers must make on a daily basis. Focus On mini chapters incorporate streamlined complete coverage of certain topics. Reinforcing examples and exercises are also included to enable business professionals to assess their level of understanding before progressing to more advanced discussions. *Preliminary Inventory of the Records of the Accounting Department of the Office of Price Administration* National Archives (U.S.), United States. National Archives and Records Administration, United States. National Archives and Records Service, 1941 **Accountants' Handbook, Financial Accounting and General Topics** D. R. Carmichael, Lynford Graham, 2012-04-26 This highly regarded reference is relied on by a considerable part of the accounting profession in their day to day work. This comprehensive resource is widely recognized and relied on as a single reference source that provides answers to all reasonable questions on accounting and financial reporting asked by accountants, auditors, bankers, lawyers, financial analysts and other preparers and users of accounting information. The new edition reflects the new FASB Codification and includes expanded coverage of fair value and guidance on developing fair value estimates, fraud risk and exposure, healthcare and IFRS. Accounting For Managerial Decisions by Dr. Jitendra Sonar Dr. Jitendra Sonar, SBPD Publications, 2020-08-26 An excellent book for commerce students appearing in competitive professional and other examinations. Content: 1 Management Accounting Meaning, Scope and Functions 2 Accounting Principles Concepts and Conventions 3 Financial Statements 4 Analysis and Interpretation of Financial Statements 5 Ratio Analysis 6 Fund Flow Analysis 7 Cash Flow Statement 8 Break Even Point or Cost Volume Profit Analysis 9 Business Budgeting 10 Budgetary Control 11 Standard Costing and Cost Variance Analysis 12 Responsibility Accounting 13 Differential Cost Analysis 14 Marginal Costing and Absorption Costing 15 Decision Accounting and Marginal Costing System **Monthly Catalog of United States Government Publications** United States. Superintendent of Documents, 1985 **Monthly Catalogue, United States Public Documents**, 1983 **Construction Accounting Deskbook, 2005** Louis P. Miramontes, L. Rice Hugh, 2004-11 **EBOOK: Accounting: What the Numbers Mean** David Marshall, Wayne McManus, Daniel Viele, 2013-02-16 Accounting has become known as the language of business. This new edition is written to meet the needs of those students who will not be accountants but who do need to understand accounting to learn the key language that embarks us in the business world. Marshall, the leading text in the survey market, takes readers through the basics: what accounting information is, what it means, and how it is used. The authors help students succeed through clear and concise writing, a conceptual focus, and unparalleled technology support. In using this text, students

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