Personal Finance Vocabulary Warm-up

Match the column on the right with the definitions:

-	mortgage	(a) Money,
	default	(b) Stays the same over time.
	funds	(c) Guarantee a loan for somebody else.
	variable	(d) Money that you borrow on a credit card.
= - =	fixed	(e) A check to see how well you can pay back a loan.
-	co-sign	(f) The maximum you can borrow.
	cash advance	(g) A loan to buy a house or property.
	credit rating	(h) A bank account you use to save money.
	credit evaluation	(i) Be able to pay for goods or pay back a loan.
	credit limit	(j) Changes over time.
	annual	(k) Not pay back a loan.
	savings	(I) The cost of borrowing money.
	chequing	(m) An opinion on how well you can pay back a loan.
	afford	(n) Your income after you pay income taxes and expenses.
	interest	(o) The basic interest rate that banks use.
	net income	(p) A bank account you use for day to day expenditures.
	gross income	(q) Yearly.
	prime	(r) Your income before you pay taxes.

Answers For Personal Finance Vocabulary Warm Up

Mark Steyvers

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