

EverFi Module 1 - Savings - Final Quiz Answers

Key - Answer- * = correct answer

You are opening a savings account that earns compound interest. Which compounding frequency will earn you the MOST money? - Answer- A.) Compounding 1 time a year
B.) Compounding 4 times a year
C.) Compounding monthly
D.) Compounding daily*

Which of the following accounts will give you the LEAST access to your money? - Answer- A.) Simple savings account
B.) Certificate of Deposit (CD)*
C.) Checking account
D.) Cash

Tamara has \$500 she is looking to save for a class trip. She wants to earn the most possible interest and will not need access to her money for a full year. Which type of savings account will be best for Tamara? - Answer- A.) Savings Account
B.) Certificate of Deposit (CD)*
C.) Money Market Account
D.) Checking Account

Interest is: - Answer- A.) a charge for lending money to a bank
B.) the amount owed for borrowing money*
C.) the amount added into your savings when opening a bank account
D.) a charge for the convenience of accessing money stored in your bank account

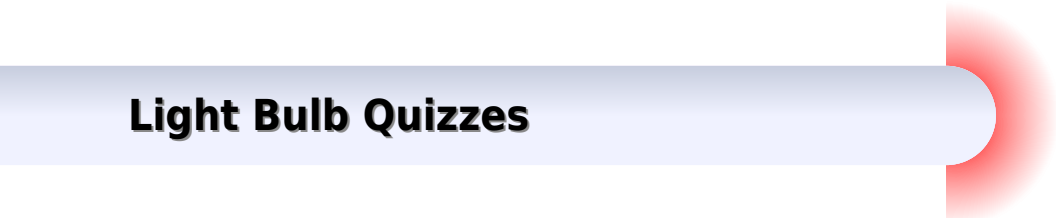
The purpose of a budget is to: - Answer- A.) help you plan how you will spend the money you earn or receive.*
B.) stop you from spending too much money.
C.) increase the balance of your savings account
D.) tell you how much you owe the government in taxes

Which of the following is generally true about savings vehicles? - Answer- A.) Savings vehicles are only useful for long-term investments.
B.) People should evaluate different forms of savings vehicles based on their needs.*
C.) Savings vehicles are never insured.
D.) All of the above

Joy is taking out a car loan which she will pay back with interest. Which option will require her to pay the lowest amount in interest? - Answer- A.) Annual Compounding*
B.) Monthly Compounding
C.) Daily Compounding
D.) Semi-Annual Compounding

Answers For The Everfi Quiz

Light Bulb Quizzes



Answers For The Everfi Quiz:

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Fantastic Beasts - The Ultimate Quiz Book Archie Thomas, 2017-01-31 How much do you know about the fantastic beasts that live within the world of Harry Potter Is your knowledge of the film second to none Are you ready to test your own knowledge and that of your friends Fantastic Beasts The Ultimate Quiz Book contains 400 questions and answers covering a wide range of subjects From simple things that even a no-maj would likely know all the way up to complex subjects that would test even Newt Scamander himself this is the perfect book for any Harry Potter fan With sections on the characters the beasts the events in the film and much more this is an excellent addition to any bookshelf

1001 Questions and Answers, 2009 BRAIN POWER QUIZ BOOK PUBLISHING ARCTURUS, 2020-11 *Magnus Magnusson's Family Quiz Book* Magnus Magnusson, Christine Moorcroft, 2002 As what is the painting La Gioconda better known Upon which city is the original game of Monopoly based Whose portrait is on the reverse side of current Bank of England 50 notes From Magnus Magnusson presenter of BBC's Mastermind for twenty five years comes the complete quiz book perfect for both the serious contestant and for family fun Echoing the television show's classic twin formula of specialist subjects and general knowledge the book contains over one thousand carefully graded questions together with the all important answers It offers a question list far superior to the usual stock pub quiz fodder Many of the questions have been chosen for their unusual answers or for the surprising stories behind them The specialist subjects include topics of particular interest to Magnus such as Norse Mythology and perfume and for the most hardened of quiz enthusiasts there are a smattering of old favourites from Mastermind itself **1000+ True Or False Questions: General Knowledge Quiz and Answers Included** Norine McDavid, 2021-10-22 Lockdown might be easing but that doesn't mean our social lives are back on

schedule with pubs and the like set to remain closed for the time being All of which means that those virtual quiz nights you ve been hosting with your mates in lieu of actual pub quizzes look likely to continue for a while yet And if you re running out of inspiration for rounds then why not turn to a simple but ever popular one for your next virtual get together the good old true or false round Sample questions Anne Bronte wrote Wuthering Heights False Wuthering Heights was written by Emily Bronte Arboreal creatures live in trees True A lobster s blood is coloured yellow False A lobster s blood is coloured blue

Geography Age 11-12 Miles Kelly Publishing,2003-04 When was the last ice age How many U S states were there at the start of the Civil War Filled with fun facts and educational tidbits these fun and interactive flip quizzes encourage kids to explore science math animals history and geography Each sturdy stand up book contains 38 quizzes of **The Penguin Book Quiz** James Walton,2019-10-03 THE PERFECT QUIZ BOOK FOR BOOKWORMS Which Haruki Murakami novel shares its title with a Beatles song In Roald Dahl s Charlie and the Chocolate Factory what is Charlie s surname What is heavy drinking Rachel Watson known as in the title of a 21st century bestseller And what do you get if you add the number of Bennet sisters in Jane Austen s Pride and Prejudice to the number of Karamazov brothers in Fyodor Dostoevsky s The Brothers Karamazov With four hundred questions covering books from literary classics to modern bestsellers through iconic children s books and books you say that you ve read but really you haven t The Penguin Book Quiz is as appropriate for a making you look well read at a party as it is for a book loving family to tuck into after Christmas dinner it s as enjoyable to read as it is to play Featuring the work of everyone from Antony Beevor to Zadie Smith books from The Very Hungry Caterpillar to Ulysses and with movie music television and literary references abound this entertaining quiz tickles the fancy and the brains of light and heavy readers alike Answers Norwegian Wood Bucket The Girl on the Train Eight five sisters three brothers *Mastermind, Questions and Answers from the BBC TV Quiz Game* ,1973 *The World's Greatest General Knowledge Quiz Book* Terry Dolan,2015-11-26 10 000 questions together with answers over 400 categories including Alice in Wonderland Africa Animals Austin Powers Australia Batman Blackadder Booker Prize Boxers and boxing Breaking Bad Carry On films Cartoons Celebrity chefs Agatha Christie Cockney rhyming slang Coronation Street Dad s Army Roald Dahl Charles Dickens Dinosaurs Fairy Tales Father Ted Fawlty Towers Fictional detectives Football team nicknames Formula One Game of Thrones Gilbert and Sullivan Glee Gone with the Wind Thomas Hardy Harry Potter Alfred Hitchcock Horse Racing Italian cuisine It s A Wonderful Life Languages Laurel Hardy Little Britain London Lord of the Rings Mathematics Money Movie quotations Music New York City Nicknames Nobel Prize Norse mythology Nursery rhymes One Direction Only Fools and Horses Operas Peter Pan Poets and poems Physics and physicists Politics Terry Pratchett Roman mythology Royalty Shakespeare Sherlock Holmes Snooker Space and space exploration Sport Star Wars Strictly Come Dancing Superheroes Video games Wine World War One World War Two The X Factor and many many more *Magnus Magnusson's Quiz Book* Magnus Magnusson,2000 As what is the painting La Gioconda better known Upon which city is the original game of

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The Greatest General Knowledge Quiz Book Chris Cowlin, 2014-10-31 What does the average human head weigh From where in the United Kingdom did the Titanic set off on her maiden voyage Can you name the manager who took charge of the England football team in 1977 In which year did the United Kingdom first win the Eurovision Song Contest with Sandie Shaw's Puppet on a String If you can answer these questions and more like them then The Greatest General Knowledge Quiz Book is for you You'll never realise how much you don't know until you have dipped inside this book and tried to answer the 250 questions designed to test your knowledge on a broad range of subjects Packed with fascinating facts this book aims to be educational as well as fun and is an easy way to learn So whether you want to test yourself against the kids or broaden your general knowledge in time for the next pub quiz this book is a must have for all ages

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