

Fundamentals of Accounting 1A

by Michelle M. Esperal

Prelim Quiz 1

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Marks	20.00/20.00
Grade	100.00 out of 100.00

Question 1

A principle that requires accountants to be honest and straightforward in performing professional services.

Select one:

☒ a.

Integrity

☐ b.

Phases of Accounting

☐ c.

Duality Principle

☐ d.

Major Branches of Accounting

Question 2

Financial accounting focuses on the needs of internal users like creditors and government for financial information.

Select one:

☐ True

☒ False

Question 3

The business most liquid asset is cash.

Select one:

☒ True

☐ False

Question 4

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M Woodhall



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