

Question 2 of 9

- / 2

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Current Attempt in Progress

Sheridan Sports sells volleyball kits that it purchases from a sports equipment distributor. The following static budget based on sales of 2,200 kits was prepared for the year. Fixed operating expenses account for 75% of total operating expenses at this level of sales.

Sales	\$ 220,000
Cost of goods sold (all variable)	140,800
Gross margin	79,200
Operating expenses	70,000
Operating income	\$ 9,200

Assume that Sheridan Sports actually sold 1,900 volleyball kits during the year at a price of \$102 per kit.

Calculate the sales volume variance for sales revenue and cost of goods sold. (If variance is zero, select "Not Applicable" and enter 0 for the amounts.)

	Flexible Budget	Sales Volume Variance		Static Budget
Unit Sales				
Sales revenue	\$	\$		\$
Cost of goods sold				

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Answers For Accounting 209 Kimmel Wileyplus Homework

**Jerry J. Weygandt, Donald E. Kieso, Paul
D. Kimmel, Barbara Trenholm**



Answers For Accounting 209 Kimmel Wileyplus Homework:

Accounting Principles, Parts 1 and 2, Study Guide Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel, Barbara Trenholm, 2004-03-09 The Navigator is a learning system designed to guide students through each chapter and consists of a series of checklists tied to the chapter's study aids text features and study skills A Learning Styles Model is introduced in the preface and incorporated throughout the book to enable students with different learning approaches to better understand the material Feature Stories are brief stories of real Canadian companies that relate the chapter information to the real world and are discussed further throughout the chapter Chapter Previews at the beginning of each chapter feature a paragraph linking the opening vignette to chapter material A visual outline of the topics and subtopics of the chapter is also presented to provide students with a chapter roadmap The text has been thoroughly reviewed by an instructor of English as a Second Language in manuscript stage to ensure that Accounting Principles provides an unprecedented level of clarity and readability to all readers Accounting Equation Analyses appear in the margins next to key journal entries They help your students understand the impact of accounting transactions and cash flow on the financial statements Stepped out pedagogy breaks down complex topics making the material more manageable for students Some examples of this pedagogy are Concepts for Review Concepts learned in previous chapters that are essential in order to understand the topics about to be covered are listed at the start of each chapter with page references Before You Go On These Review it and Do It sections ensure that students understand what has just been covered before progressing further into the chapter *Instant Access to the WileyPLUS course + eText for Kimmel Accounting 5E* Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso, 2014-07-17

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