

Practice Set 1: Descriptive Statistics

Question 1: Understanding the Central Tendency of Interrupted Sales

1. In a recent analysis of retail sales data across various regions, the following observations were made:
- There was a significant increase in sales volume in the northern region.
 - Sales were generally stable, with no significant changes.
 - There was a significant decrease in sales volume in the southern region.
 - Sales were stable across all regions.
2. Based on the data, which of the following best describes the central tendency of the sales data?
- The mean sales volume across all regions is significantly higher than the median.
 - The median sales volume is significantly higher than the mean.
 - The mode sales volume is significantly higher than the mean.
 - The mode sales volume is significantly higher than the median.
3. The shape of the distribution of sales volume across regions is best described as:

Region	Mean Sales Volume (M)	Median Sales Volume (M)	Mode Sales Volume (M)
North	120,000	110,000	100,000
South	80,000	90,000	100,000
East	150,000	140,000	130,000
West	90,000	100,000	110,000
All Regions	100,000	110,000	120,000

Based on the data, which of the following best describes the distribution of sales volume across regions? (Note: The distribution is skewed to the right, indicating that the mean is greater than the median, and the mode is the most frequent value.)

	Mean	Median	Mode
North	120,000	110,000	100,000
South	80,000	90,000	100,000
East	150,000	140,000	130,000
West	90,000	100,000	110,000
All Regions	100,000	110,000	120,000

Based on the data, which of the following best describes the distribution of sales volume across regions?

Answer Key To What Are Taxes Section One

Oswaal Editorial Board



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