

Social Science

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(Economics) (Chapter – 1) (Development)

(Class 10) (Understanding Economic Development)

Question 1:

Development of a country can generally be determined by

- (i) its per capita income
- (ii) its average literacy level
- (iii) health status of its people
- (iv) all the above

Answer 1:

- (iv) all the above

The report published by UNDP is on the basis of comparison of the educational level of the people, their health status and per capita income.

Question 2:

Which of the following neighboring countries has better performance in terms of human development than India?

- (i) Bangladesh
- (ii) Sri Lanka
- (iii) Nepal
- (iv) Pakistan

Answer 2:

- (ii) Sri Lanka

Sri Lanka has an HDI of 73 which is much higher than Bangladesh, Nepal and Pakistan which have 139, 145 and 147 respectively.

Question 3:

Assume there are four families in a country. The average per capita income of these families is ₹5000. If the income of three families is ₹4000, ₹7000 and ₹3000 respectively, what is the income of the fourth family?

- (i) ₹7500
- (ii) ₹3000
- (iii) ₹2000
- (iv) ₹6000

Answer 3:

- (iv) ₹6000

Income of the fourth family

= Average per capita income × number of families – Sum of income of three families.

= ₹5000 × 4 – (₹4000 + ₹7000 + ₹3000)

= ₹20000 – ₹14000 = ₹6000

Question 4:

What is the main criterion used by the World Bank in classifying different countries? What are the limitations of this criterion, if any?

Answer 4:

The main criterion used by the World Bank in classifying different countries is Per Capita Income. The limitations of this criterion are mentioned below:

- Per capita income can be a useful tool for comparison but it is not accurate enough to show the distribution of income.
- It also doesn't account for various other factors such as infant mortality rate, literacy level, healthcare, etc.
- Since the population is large, per capita income does not reveal true numbers as the population which does not earn at all like children and the senior citizens are also included while calculating per capita income. National income rises but its distribution makes the rich richer and the poor poorer.

10th Class Economic Chapter Answer

G Psacharopoulos



10th Class Economic Chapter Answer:

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Table of Contents 10th Class Economic Chapter Answer

1. Understanding the eBook 10th Class Economic Chapter Answer
 - The Rise of Digital Reading 10th Class Economic Chapter Answer
 - Advantages of eBooks Over Traditional Books
2. Identifying 10th Class Economic Chapter Answer
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an 10th Class Economic Chapter Answer
 - User-Friendly Interface
4. Exploring eBook Recommendations from 10th Class Economic Chapter Answer
 - Personalized Recommendations
 - 10th Class Economic Chapter Answer User Reviews and Ratings
 - 10th Class Economic Chapter Answer and Bestseller Lists

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 - 10th Class Economic Chapter Answer Budget-Friendly Options
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 - 10th Class Economic Chapter Answer Enhanced eBook Features
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 - Adjustable Fonts and Text Sizes of 10th Class Economic Chapter Answer
 - Highlighting and Note-Taking 10th Class Economic Chapter Answer
 - Interactive Elements 10th Class Economic Chapter Answer
8. Staying Engaged with 10th Class Economic Chapter Answer
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers 10th Class Economic Chapter Answer
9. Balancing eBooks and Physical Books 10th Class Economic Chapter Answer
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection 10th Class Economic Chapter Answer
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine 10th Class Economic Chapter Answer
 - Setting Reading Goals 10th Class Economic Chapter Answer
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of 10th Class Economic Chapter Answer
 - Fact-Checking eBook Content of 10th Class Economic Chapter Answer
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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