Q1.A Baker produces the bread to be used in the production of sandwiches and toasts. The bread is at times sold as well for \$15.00 a loaf. The production cost includes the variable cost of production \$6.50 and the variable cost of transportation \$3.50. Determine the transfer price if there is no excess capacity. (Round off the intermediary and final answers to two decimal places.)

(A) \$15.00. (B) \$10.00

(C) \$11.50 (D) \$12.50

Q2. The statement of income of ABC Company provides the following information for the month July Sales revenue - \$80,500 Variable manufacturing costs - \$20,250 Fixed manufacturing costs - \$18,500

Variable administrative costs - \$9,500

Fixed administrative costs - \$1,200

Determine the Degree of operating leverage using the given information. (Round final answer to 2 decimal places.)

(A) Degree of operating leverage is 1.63

(B) Degree of operating leverage is 1.44

(C) Degree of operating leverage is 1.95

(D) Degree of operating leverage is 2.08

Q3. Company H has \$1,500,000 which it wants to invest in a project. The management has three alternatives to invest and their ARR are as follows:

Project C – 15.50%

Project B - 19.20%

Project A – 23.85%

Identify the most desirable project to invest in if H Company requires a minimum return of \$335,000

(A) Project C

(B) Project A

(C) Project B

(D) All Projects

Answers For Mypearsonlab Accounting 202

Lei Huang

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