

PROCESS COSTING

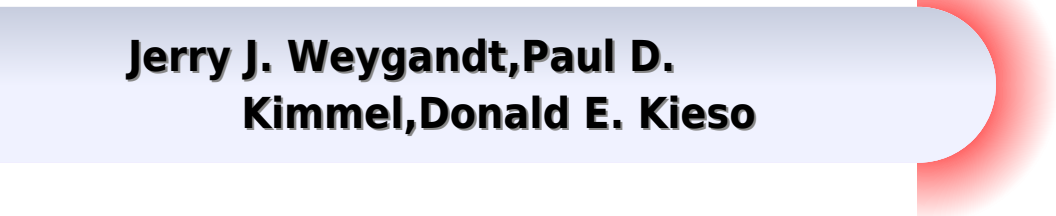
MULTIPLE CHOICE

Question Nos. 1, 7-12, 18-23, and 28-32 are AICPA adapted.

- B 1. An equivalent unit of material or conversion cost is equal to:
- A. the prime cost
 - B. the amount of material or conversion cost necessary to complete one unit of production
 - C. a unit of work in process inventory
 - D. the amount of material or conversion cost necessary to start a unit of production into work in process
 - E. 50% of the material or conversion cost of a unit of finished goods inventory, assuming a linear production pattern
- B 2. The product flow format where certain portions of the work are done simultaneously and then brought together for completion is called:
- A. applied
 - B. parallel
 - C. standard
 - D. selective
 - E. sequential
- C 3. An item that does not appear on a cost of production report is:
- A. work in process—beginning inventory

Answers In Process Costing Multiple Choice

**Jerry J. Weygandt, Paul D.
Kimmel, Donald E. Kieso**



Answers In Process Costing Multiple Choice:

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Weygandt,Paul D. Kimmel,Donald E. Kieso,2017-09-05 Weygandt s Managerial Accounting provides students with a clear introduction to fundamental managerial accounting concepts This edition helps students get the most out of their accounting course by making practice simple Designed for a one semester undergraduate Managerial Accounting course the authors provide new opportunities for self guided practice allowing students to check their knowledge of accounting concepts skills and problem solving techniques and receive personalized feedback at the question learning objective and course level Newly streamlined learning objectives help students use their study time efficiently by creating clear connections between the reading and video content and the practice homework and assessment questions Using metric units and companies with a more global feel this new text is ideal for courses across the world **Wiley CPA Exam Review 2012** O. Ray

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