

MONEY TRICKS

FIVE

INVESTING TIPS FOR BEGINNERS



Investing Tricks

Trevor Clinger



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involved with almost 40 different companies I have sold everything from Ginsu knives on eBay Kirby vacuum cleaners door to door all the way to 50 000 high end electronics Online Out of the forty something companies only TWO of them ever proved to be worthwhile endeavors The other thirty eight I decided to call business therapy Interestingly enough both of the successful companies harnessed the power of the Internet to make their profits After bringing in almost 4 million dollars in sales from my first start up I sold it and directed my passion to the world of real estate investing Why real estate Well most of my affluent customers in my first business owned real estate so I knew there was something to be learned in that industry I was a complete novice to it And oh by the way before I forget did I mention that I didn't even graduate from high school Apparently my drive to succeed coupled with my persistence to not fail clouded my judgment of the value of a formal education So instead I settled for a G E D I'm not looking for any pity party I just mentioned this to demonstrate that if a highschool dropout can make it the doors are open for just about anyone else to do it too Now fast forward a bit into my real estate experiences I started out being a bird dog which means I was out finding good deals on properties and getting paid a finders fee for it That fee was usually 500 1 500 After I learned how much money the investor was making selling the houses I was bringing him I quickly learned how to assign wholesale and flip distressed properties That brought in checks anywhere from 3 000 10 000 Not bad but I had a hunch those properties were worth a lot more after they were fixed up So I decided to put together a skeleton rehab crew and thought I would make 15 000 30 000 per deal but I was sadly mistaken My rehab attempts ended up being more of a mirage instead of a real profit center My 30 000 paydays actually came out to be more around 17 500 after considering all the contractor frustrations material costs labor marketing selling and other holding costs Needless to say I had more fun assigning contracts It wasn't until around 2004 that I stumbled my way through a short sale and I made over 30 000 on that deal That was the most money that I had ever made on one single real estate transaction I couldn't believe the lender would accept less than what was owed for a payoff I was immediately hooked and quickly learned everything possible about the short sale process The more I learned about Short Sales the more I was asked by other investors to partner on deals I quickly became known as the local go to guy for doing short sales Other investors continually asked me how they too could learn to do what I was doing So after being asked by numerous fellow investors to teach and coach them on the subject I decided to dive in head first and write my first information product home study course What I discovered in real estate investing was something I never expected Not only was the short sale niche secretive but the entire industry And the real truth was shared only amongst a small tight knit group of investors but not anymore I've cornered the top dogs in their niche of real estate investing and forced them to talk When you finish reading Real Estate Recession Riches you are going to be smarter and wiser newbie or advanced real estate investor Period Remember be a servant Cory Boatright Cory Boatright is a flat out ge

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