
Champions Real Estate Finance Exam 2024 Questions and Answers 100% Accurate(GRADED A+)

Congress created the Federal Housing Administration in - ANSWER-1934

In order to qualify for exemption from capital gains, the property must have been the primary residence for two of the previous ____ years - ANSWER-5 years

A loan with no discount points is known as a - ANSWER-Par loan

What is Fiat money - ANSWER-Currency that is not backed up by any precious metals

At the treasury level, funds can be raised to pay for government spending by increasing borrowing and _____ - ANSWER-Raising Taxes

The _____ is the interest rate a reserve bank charges eligible financial to borrow funds on a short term basis - ANSWER-Discount rate

The Fed uses three monetary policy tools to influence the cost and availability of credit: Open Market operations, the discount rate and _____ - ANSWER-Reserve Requirements

Through which avenue does the US Treasury promote economic growth? - ANSWER-Policies that support job creation

Which of the following is NOT a function of the Department of the Treasury - ANSWER-Campaign finance reform

According to the Taxpayer Bill of Rights, taxpayers have the right to: - ANSWER-Pay no more than the correct amount of tax, be informed, privacy

When was HARP introduced? - ANSWER-2009

Which refinancing option does HARP offer? - ANSWER-Change from an adjustable to a fixed-rate mortgage, lower interest rates, shorter term loans

The Dodd-Frank Wall Street Reform and Consumer Protection Act, signed into law in 2010 established the - ANSWER-Consumer Financial Protection Bureau

Allied Real Estate School Test Finance Answers

L Darling-Hammond



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