

Name \_\_\_\_\_ Date \_\_\_\_\_

3. You are considering two job offers:

Job 1 - A full time permanent position as a teacher that pays \$40,000 annually and Job 2 - A full-time contract job for a local tutoring company (five 8-hour days per week) that pays \$22 per hour.

Estimate the gross annual income, gross monthly income, and after tax monthly income for each job offer. Record your estimates in the Job Summary Table below.

Row No.	Job:	Permanent Position  JOB 41	Contract Position
1	Income Information	#40,000	\$22 he = 5day = 8hr
2	Process		(22)(5)(8) x52m
3	Gross Annual Income	\$40,000	#45,760
4	Process	\$ 40,000 = 12	\$45,700 =12
5	Gross Monthly Income	\$3,333.33	\$ 38 13.33
6	Process	\$3,333.33(.7725)	\$ 3813.33 (.7725 )
7	After – Tax Monthly Income	\$ 2575 €	\$ 2945.80
8	Process Health Insurance:	< \$80.00 > \$ 2495 €	< \$170 7 ★ 2775 90
9	Process Retirement Plan:	<577.25 > +2.417.75	<\$159.47 } ₹2616.33
10	Monthly take – home income	# 2417.75	A 2616,33

which job would you choose? Explain why. Depend son How benefite Contract IS!?
The Contract position pay more monthly the teaching parities.

# **Amdm Unit 6 Quiz Answer Key**

**Sabine Zange** 

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