(c) Using an exchange rate diagram, explain why a deficit in the current account may result in downward pressure on the Kerryan shilling (Kerrya's currency) (paragraph ●).

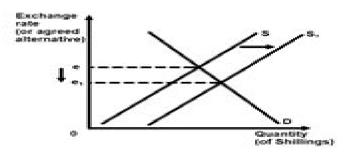
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Leviel		Marks
0	The work does not meet a standard described by the descriptors below.	0
7	There is a correct diagram or an accurate written response.	1-2
	For drawing a correctly labelled exchange rate diagram showing a shift of the supply curve to the right and a fall in the exchange rate or for an explanation that a current account deficit means that there will be more currency leaving the country to pay for imports, than coming in from the sale of exports, and so the supply of the shilling on the international money market increases, lowering its value.	
2	There is a correct diagram and an accurate written response.	3-4
	For drawing a correctly labelled exchange rate diagram showing a shift of the supply curve to the right and a fall in the exchange rate and for an explanation that a current account deficit means that there will be more currency leaving the country to pay for imports, than coming in from the sale of exports, and so the supply of the shilling on the international money market increases, lowering its value.	

Candidates who incorrectly label diagrams can receive a maximum of [3].

For an exchange rate diagram, the vertical axis may be exchange rate, price of shilling in another currency, other currency/shilling or other currency per shilling. The horizontal axis should be quantity, or quantity of shillings. A title is not necessary.

Candidates may state that the deficit means that overall there has been less demand for the currency because there has been less demand for the country's exports, thus causing a shift in the demand curve to the left and a fall in the value of the shilling. If properly explained, with a correct diagram, then this approach may be fully rewarded.



Answer Of N13 4 Physi Sp2 Eng Tz0 Xx

Julia Schneider

Answer Of N13 4 Physi Sp2 Eng Tz0 Xx:

Answer Of N13 4 Physi Sp2 Eng Tz0 Xx Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the energy of words has be much more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such could be the essence of the book **Answer Of N13 4 Physi Sp2 Eng Tz0 Xx**, a literary masterpiece that delves deep into the significance of words and their impact on our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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