

Economic systems & Circular Flow

Question 2: Circle the correct answer from the options given:

[10]

1.1 Which one does not fit?

- A. Natural resources
- B. Labour
- C. Financial resources
- D. Capital

1.2 An economic system where the government makes all the economic decisions is called a _____.

- A. Global economy
- B. Planned economy
- C. Market economy
- D. Mixed economy

1.3 The three participants in the circular flow of income in a three sector economy are:

- I. Households
- II. Businesses
- III. Government
- IV. Financial sector

Choose the correct option.

- A. I and II
- B. I and III
- C. I, II and III
- D. II, III and IV

1.4 Canada is an example of a _____ economic system.

- A. Planned
- B. Market
- C. Mixed
- D. Free

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**Geraint Johnes, Jill Johnes, Tommaso
Agasisti, Laura López-Torres**



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Banking's Final Exam Morris Goldstein, 2017-05-30 Spurred by the success of the first stress test of US banks toward the end of the global economic crisis in 2009 stress testing of large financial institutions has become the cornerstone of banking supervision worldwide The aim of the tests is to determine which banks are adequately capitalized under severe economic shocks and to order corrective measures for those that are vulnerable In Banking's Final Exam one of the world's leading experts on banking regulation concludes that the tests administered on both sides of the Atlantic suffer from fundamental weaknesses leading to a false sense of reassurance about the safety and soundness of the banking system Some weaknesses can be corrected within the existing bank capital regime but others will require bold reforms including higher minimum capital requirements for the largest and most systemically important banks The banking industry is likely to resist these reforms but this book explains why their objections do not hold water

The Economics of Education Steve Bradley, Colin Green, 2020-01-20 The Economics of Education A Comprehensive Overview Second Edition offers a comprehensive and current overview of the field of that is broadly accessible economists researchers and students This new edition revises the original 50 authoritative articles and adds Developed US and European and Developing Country perspectives reflecting the differences in institutional structures that help to shape teacher labor markets and the effect of competition on student outcomes

Rethinking Economics Education Sam Allgood, KimMarie McGoldrick, 2025-09-10 Innovative and timely this book explores how to develop economic education by providing a framework for improving research into the field Sam Allgood and KimMarie McGoldrick analyse what is known about trends in course enrollments pedagogies and outcomes to identify gaps in understanding

Handbook of Contemporary Education Economics Geraint Johnes, Jill Johnes, Tommaso Agasisti, Laura López-Torres, 2017-12-29 This Handbook provides a comprehensive overview of the modern economics of education literature bringing together a series of original contributions by globally renowned experts in their fields Covering a wide variety of topics each chapter assesses the most recent research with an emphasis on skills evaluation and data analytics

Selected Predicates of the Economics of Education of Lower Secondary Schools in Poland Antoni Józef Jeżowski, 2015

Teaching Economics Joshua Hall, Kerianne Lawson, 2019-08-07 This book looks at a number of topics in economic education presenting multiple perspectives from those in the field to anyone interested in teaching economics Using anecdotes classroom experiments and surveys the contributing authors show that with some different or new techniques teaching economics can be more engaging for students and help them better retain what they learned Chapters cover a wide range of approaches to teaching economics from interactive approaches such as utilizing video games and Econ Beats to more rigorous examinations of government policies market outcomes and exploring case studies from specific courses Many of the chapters incorporate game theory and provide worked out examples of games designed to help students with intuitive retention of the material and these games can be

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and in a blended online in person format Diverse in scope Teaching Economics Online combines past experience with innovative ideas on how to design teaching and improve the overall learning experience whilst remaining inclusive effective and resilient

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