

Since the corporation will have a total loss applied for purposes of determining its ability to carry forward its net operating loss, the corporation's loss carryforward will not be subject to the 20-year limitation. Since there is a net operating loss carryforward, the corporation's loss carryforward will be subject to the 20-year limitation.

Example 10B (continued): ability to carry forward net operating loss carryforward

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Answer To Finical Math On Connexus

**W. Kathy Tannous, Robert L.
Brown, Steve Kopp, Petr Zima**



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