

CHAPTER 6
Interest Rates and Bond Valuation

I. DEFINITIONS

Topic: COUPON

1. The stated interest payment, in dollars, made on a bond each period is called the bond's:
- A) Coupon.
 - B) Face value.
 - C) Maturity.
 - D) Yield to maturity.
 - E) Coupon rate.

Answer: A

Topic: FACE VALUE

2. The principal amount of a bond that is repaid at the end of the loan term is called the bond's:
- A) Coupon.
 - B) Face value.
 - C) Maturity.
 - D) Yield to maturity.
 - E) Coupon rate.

Answer: B

Topic: MATURITY

3. The specified date on which the principal amount of a bond is repaid is called the bond's:
- A) Coupon.
 - B) Face value.
 - C) Maturity.
 - D) Yield to maturity.
 - E) Coupon rate.

Answer: C

Topic: YIELD TO MATURITY

4. The rate of return required by investors in the market for owning a bond is called the:
- A) Coupon.
 - B) Face value.
 - C) Maturity.
 - D) Yield to maturity.
 - E) Coupon rate.

Answer: D

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Y Pai



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Daily Review ,1955

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