

WGU D080 Managing in a Global Business Environment Exam Guide 2024

A company is considering establishing a subsidiary in a new host country and wishes to prepare its expatriates to adapt to the local environment.
How should this company prepare its expatriates?

Negotiation
Operational training
Repatriation
Cultural Training - Cultural training

What happens to consumer surplus when tariffs and quotas are discontinued? - They increase

Which type of tariff is put in place to specifically ensure that domestic industries are given an advantage? - Protective

What is a benefit of implementing a system of free trade? - Reduced tariffs would result in lower costs of imported raw materials.

How are free trade agreements handled differently than treaties in the United States? - Treaties must be approved by the Senate, whereas a free trade agreement must pass both houses of Congress.

Treaties must be approved by the Senate, whereas a free trade agreement must pass both houses of Congress. - Tariffs

An airplane manufacturer outsources the manufacture of some its parts and sub-assemblies. They are then returned to the manufacturer's main plant for final assembly.
- Value chain

Country A exports more goods to Country B than it imports from Country B. Country A receives more monetary gain by using this practice.
Which relationship does Country A have with Country B? - Trade surplus

Country A has been criticized by other countries for giving generous tax credits to its corn farmers, which in turn, enables the country's farmers to sell corn on the international markets cheaper than all other countries.
Which term is used by other countries to describe this practice? - Government subsidies

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Chao Zhang



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