



3M COMPANY Balanca Short (partial) 2016 2017 Current assets Cash and cash equivalents \$3,055 \$1,905 Accounts receivable, net 3,105 3,265 2,605 2,905 Seventones. 1,755 1,555 Other current assets \$10,520 \$9,570 Total current assets \$5,646 \$4,734 Current Nabilities





Your answer is correct.

Calculate the current ratio for 3M for 2017 and 2016. (Round answers to 2 decimal places, e.g. 1.25:1)

| 4             | 2017 | 2016 |
|---------------|------|------|
| Current ratio | 2.22 | 1.70 |



# **Answers For Wileyplus Accounting**

Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso

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# **Table of Contents Answers For Wileyplus Accounting**

- 1. Understanding the eBook Answers For Wileyplus Accounting
  - The Rise of Digital Reading Answers For Wileyplus Accounting
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Answers For Wileyplus Accounting
  - Exploring Different Genres
  - o Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Answers For Wileyplus Accounting
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Answers For Wileyplus Accounting
  - Personalized Recommendations
  - Answers For Wileyplus Accounting User Reviews and Ratings
  - Answers For Wileyplus Accounting and Bestseller Lists

- 5. Accessing Answers For Wileyplus Accounting Free and Paid eBooks
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  - Answers For Wileyplus Accounting Enhanced eBook Features
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  - Adjustable Fonts and Text Sizes of Answers For Wileyplus Accounting
  - Highlighting and Note-Taking Answers For Wileyplus Accounting
  - Interactive Elements Answers For Wileyplus Accounting
- 8. Staying Engaged with Answers For Wileyplus Accounting
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Answers For Wileyplus Accounting
- 9. Balancing eBooks and Physical Books Answers For Wileyplus Accounting
  - $\circ$  Benefits of a Digital Library
  - Creating a Diverse Reading Collection Answers For Wileyplus Accounting
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Answers For Wileyplus Accounting
  - Setting Reading Goals Answers For Wileyplus Accounting
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Answers For Wileyplus Accounting
  - Fact-Checking eBook Content of Answers For Wileyplus Accounting
  - Distinguishing Credible Sources
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- Utilizing eBooks for Skill Development
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