
RM 497 - ECONOMICS OF MANDATED BENEFITS QUESTIONS AND ANSWERS NEW UPDATED 2024/2025 A COMPLETE EXAM WITH CORRECT DETAILED ANSWERS BEST RATED A+ FOR PASS

What are mandated benefits in the US? - **CORRECT ANSWERS**

Compulsory programs that require employers to provide specific benefits to their employees. These benefits are enforced by law and are typically non-negotiable.

What are some common examples of mandated benefits in the US? -

CORRECT ANSWERS 1. Workers' compensation

2. Employer-sponsored health insurance (e.g., the Affordable Care Act's employer mandate).

Are mandated benefits simply a payroll tax? - **CORRECT ANSWERS**

Although mandated benefits are often viewed as a payroll tax, their economic impact is more complex.

What is the basis for creating mandated benefits in the US? -

CORRECT ANSWERS Mandated benefits often result from political compromise between proponents of big government programs and their opponents. These benefits are shaped by the political landscape, aiming to balance differing views on the role of government in employee welfare.

How did the Affordable Care Act (ACA) affect mandated benefits? -

CORRECT ANSWERS The Affordable Care Act (ACA), or Obamacare, mandates that employers with 50 or more employees provide healthcare coverage to their workers, or face penalties. This law

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Richard Bailey



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Textbook of Questions and Answers in Advanced Level Economics Roger Maile,Jack Jenkins,1991 Pearson Edexcel A-level Economics A Student Guide: Theme 2 The UK economy - performance and policies Quintin Brewer,2019-10-14 This new edition Student Guide has been fully updated for 2019 and covers Theme 2 The UK economy performance and policies A level Paper 2 The national and global economy and A level Paper 3 Microeconomics and Macroeconomics will both draw on topics from Theme 2 With clear topic summaries of content needed for the exams knowledge check questions and samples of exam style questions and answers throughout this guide will help you prepare for exams with confidence Identify key content for the exams with our concise summary of topics Find out what examiners are looking for with our Questions and Answers section Test your knowledge with rapid fire questions and answers Avoid common pitfalls with clear definitions and exam tips throughout Reinforce learning with bullet list summaries at the end of each section

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