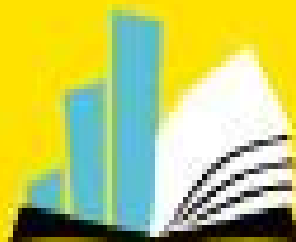


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may be inappropriate Today over three years later advanced manufacturing technology is more widely recognised and is providing a proven solution to survival and growth for manufacturers However many medium and small size companies are still finding great difficulty in the evaluation and justification of investment in this vital area The Institution of Production Engineers therefore set up a special joint working party with The Chartered Institute of Management Accountants to follow up the ACARD report with the objective of examining the whole area of the justification of investment in advanced manufacturing technology

Advanced Investment Analysis and Portfolio Management

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