

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

14 Nov Zimsec Economics Question Paper

**Uchenna, Efobi, Nnadi, Matthias, Tanna,
Sailesh, Iyoha, Francis**

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Zimbabwe's Economy Kenneth Mahuni, James Zivanomoyo, Puruweti Siyakiya, Simba Mutsvangwa, 2025-02-17 This book traces the economic history of Zimbabwe from independence to the present day Through a comprehensive historical examination it highlights the short lived successes in the early years after independence and the dwindling colonial economy as well as the economic problems of the decades that followed The authors identify crucial flaws in the country s economic policies and highlight several dilemmas in the implementation of policies that exacerbated the country s deep seated structural problems The book provides deep insights into the economic and social realities of post colonial states in Africa and offers important lessons for other African countries

Economics and Political Implications of International Financial Reporting Standards Uchenna, Efobi, Nnadi, Matthias, Tanna, Sailesh, Iyoha, Francis, 2016-03-08 International Financial Reporting Standards IFRS are internationally recognized financial reporting guidelines regulated by the International Accounting Standards Board IASB to ensure that uniformity exists in the global financial system In addition to regulating financial reporting the adoption of IFRS has been shown to impact the flow of foreign capital and trade Economics and Political Implications of International Financial Reporting Standards focuses on the consequences and determinants of the adoption of the International Financial Reporting Standard IFRS which has remained a top issue in International Accounting This timely publication brings to the forefront issues related to the political and economic influences and impacts of IFRS in addition to providing a platform for further research in this area Policy makers academics researchers graduate level students and professionals across the fields of management economics finance international relations and political science will find this publication pertinent to furthering their understanding of financial reporting at the global level

A Decade of Zimbabwe Amin Kamete, 2019-05-27 This ten year review covers a difficult but exciting period in Zimbabwe It starts when the so called Zimbabwe Crisis was full blown and the country was experiencing political economic and social turmoil characterized by hyperinflation de industrialization polarization and persistent repression The review captures the fast moving events in the three major institutions in Zimbabwe the state the ruling party and the main opposition It also captures the goings on in national governance from ruling party dominance to a Government of National Unity in 2008 and back to ruling party dominance in contested elections in 2013 In this period the country saw a change from the Mugabe years to his ouster in a so called soft coup and a change in leadership in 2017

Financial Inclusion Regulatory Practices in SADC Howard Chitimira, Tapiwa Warikandwa, 2023-05-25 Against a background of calls to prioritise the improvement of financial inclusion in Africa this book provides an analysis of current financial inclusion measures in Southern Africa Evaluating the existing strengths and weaknesses of financial inclusion in Africa it identifies opportunities to improve inclusive financial services and aid poverty reduction in the region With a focus on South Africa Namibia Botswana and Zimbabwe as case studies for assessing current financial inclusion in the context of particular challenges faced by

unbanked and underbanked customers who are easy targets for cybercriminals due to low levels of digital literacy it looks into the regulation and promotion of financial inclusion in Southern Africa The book explores financial inclusion in the context of digital transformation in the 21st century examining the regulation and promotion of financial inclusion in the context of digital transformation as well as the challenges related to financial inclusion Suggesting improvements to aspects of company law securities and financial markets in the Southern African Development Community region the book offers a comprehensive study on the regulation and promotion of financial inclusion in the Southern African Development Community region It will be essential reading for students and academics researching financial inclusion international economic law and development **Zimbabwe Press Mirror**, 2003 Digital Activism in Zimbabwe Tenford Chitanana, 2024-10-21 This book investigates the role of the internet and social media in political processes in non western and non democratic contexts Using Zimbabwe as a case study the book demonstrates how activists and ordinary people deploy social media particularly Facebook to subvert an enduring hegemonic state However the book also highlights how authoritarian regimes are in turn learning and adapting to the information age challenging the impact of digital activism Studies of digital activism in the Global South are often centred around democracy but this book paints a more complex picture examining the role and effect of digital activism in challenging state hegemony in authoritarian contexts The book notes that while communication technologies help mediate activism they are also simultaneously constrained by pre existing and emergent challenges tied to the social and political context and the inherent limitations of those technologies The book investigates the tactics used by digital activists the contextual factors and restrictive political environment they operate in including the role of pro government activists and ultimately the impact of digital activism given these constraints From the case of Zimbabwe the book builds out a broader theoretical analysis of the evolution of third world protest in the digital age examining the limitations of activists actions and the ideological deficit in online activism to ferment a virulent counter hegemony Africa Yearbook Volume 9 Andreas Mehler, Henning Melber, Klaas van Walraven, 2013-09-12 The Africa Yearbook covers major domestic political developments the foreign policy and socio economic trends in sub Sahara Africa all related to developments in one calendar year The Yearbook contains articles on all sub Saharan states each of the four sub regions West Central Eastern Southern Africa focusing on major cross border developments and sub regional organizations as well as one article on continental developments and one on African European relations While the articles have thorough academic quality the Yearbook is mainly oriented to the requirements of a large range of target groups students politicians diplomats administrators journalists teachers practitioners in the field of development aid as well as business people Including free access to the e book version The Africa Yearbook has won the ASA 2012 Conover Porter Book Award Beyond the Enclave Godfrey Kanyenze, 2011 Beyond the Enclave sets out to unravel the contradiction of a country Zimbabwe where a rich diverse resource base co exists with endemic poverty One reason lies in the colonial economy which was predicated on an ideology of

white supremacy creating an enclave formal economy employing one fifth of the labour force Yet over three decades after independence the non formal segment has become even more entrenched This book assesses Zimbabwe s economy through three main phases 1980 0 when a strong social policy framework proved difficult to sustain due to erratic growth and 1991 6 when structural adjustment demanded a market driven approach to development The third phase is characterized by crisis management leading to policy inconsistencies and reversals Not surprisingly such incoherence saw the economy descend into hyperinflation and paralysis in 2007 8 leading to the signing of the Global Political Agreement in September 2008 In the absence of formal dollarization economic recovery after the adoption of the multi currency regime has remained fragile leaving an estimated 70 per cent of the population outside the banking system This has further entrenched uneven enclave growth as the economy remains locked in a low income poverty trap There is a need to facilitate transition towards formality to promote decent jobs Furthermore a strategic developmental role for the state in the economy is now widely recognized as vital for development Beyond the Enclave argues for a new approach to development in Zimbabwe based on pro poor and inclusive strategies which will contribute to the well being of all of its citizens and wise stewardship of its resources It offers suggestions on policy formulation implementation monitoring and evaluation in all sectors designed to promote inclusive growth and humane development

List of Recent Periodical Articles Joint Bank-Fund Library,1990-12 **Zimbabwe** H. Besada,2011-01-03 Formerly one of Africa s most promising economies Zimbabwe has begun a process of economic reconstruction after decades of political turmoil and economic mismanagement The advent of a national unity government in February 2009 launched a new but still tentative era of political stability The government has a daunting political and economic agenda Top priorities include restoring the rule of law demonstrating fiscal responsibility and putting in place macroeconomic and structural reforms to win the confidence of domestic and international investors An optimistic time frame for its socio economic recovery is now estimated to be at least ten years Zimbabwe Picking Up the Pieces chronicles the steps that led to the downturn of the Zimbabwean state and economy before assessing what can be done to resuscitate a once thriving society Leading experts from and on the region explore the country s options on key governance issues from strengthening institutions to addressing food security to promoting private sector development to mobilizing donor country assistance This collection offers a unique glimpse into a fragile state and the severe costs Zimbabweans have and will have to endure if there is to be any hope of recovery

The Economist ,1997 imwe imba - the other room Munashe Wadzanai,Anne Schlechters,Thomas F. Andersson,2022-11-01 Munashe is a bright adolescent girl living in Zimbabwe She feels a pressure to leave Zimbabwe and to follow most of her peers to a university or to work in the West However she is not convinced that this is what she really wants Via Thomas an experienced European scientist and manager initiating a technical Start up Hub at her boarding school Munashe comes in contact with Anne Imwe imba the other room is a novel covering the last 2 high school years of Munashe and Anne in letters between the young women as well as from Thomas to

Simon his now retired personal and business coach Through the letters Anne and Simon discover unknown and fascinating aspects of the southern African society Especially since Thomas includes stories from Nelson Munashe s grandfather and small holder farmer Based on the stories and hearing about Munashe s activities in more technical projects Anne develops a critical attitude towards both the current Western school system and the effectiveness of traditional Western development or aid projects On the other side Munashe learns that Europe is not the land of milk and honey for everybody Munashe and Anne assisted by Thomas review the so called development work activities in emerging markets and propose a promising approach to economically uplift more rural areas In part 2 the Start up Hub activities are proven to be sustainable and Munashe asks where do we want to go A design is made for a more ideal global society and the issues faced implementing their ideas are discussed The letters in this novel cover a wide spectrum of topics personal struggles and contemplations educational and business practices science and art geopolitics and historical backgrounds change management as well as social developments Each letter is written in an accessible language and underlined with references to allow the reader to explore more Most of all imwe imba wants to create awareness Awareness for the wonderful real life in Africa Awareness that Africa is prosperity Awareness that our younger generation is perfectly able to initiate change That a single person can initiate change That complaining or being upset about various unacceptable global happenings or actions is not enough That a further polarisation and blaming the others doesn t help That we have to do things That we should not fear change but embrace the changes that are needed to come to the necessary improvements Democratizing Higher Education Policy M.T. Sehoole,2013-10-14 This book was written with the purpose of analyzing the challenges faced by the post apartheid government in South Africa with regard to reform of higher education It covers the apartheid context of higher education resistance to the system and its ultimate demise democratic processes in post apartheid reform agenda and how this agenda was emptied of its radical content as a result of global and local pressures Highlighted are key constraints in the reform process including the compromise pact agreed upon between the apartheid government and the ruling African National Congress the rapidly globalizing environment underpinned by neoliberal principles within which South Africa s transition took place shifts in macro economic policies of government towards neo liberal policy the inheritance of the bureaucracy and the inexperience of new government officials These are presented in a narrative style that combines the author s experience the voices of key players involved and important data from a range of documentary sources This is the first single authored book in post apartheid South African that has systematically looked at higher education reform **The Department of State Bulletin** ,1988 The official monthly record of United States foreign policy *Fast Track Land Occupations in Zimbabwe* Kirk Helliker,Sandra Bhatasara,Manase Kudzai Chiweshe,2021-01-11 This book offers the first detailed scholarly examination of the nation wide land occupations which spread across the Zimbabwean countryside from the year 2000 and led to the state s fast track land reform programme In an innovative way it highlights the decentralized character of the

occupations by recognizing significant spatial variation around a number of key themes including historical memory modes of mobilization and gender A case study of the land occupations in Mashonaland Central Province based on original research adds empirical weight to the argument In further identifying and understanding the specificities and complexities of the land occupations the book also frames them by way of a nuanced comparative historical analysis of the three zimurenga It thus examines the land occupations referred to likely controversially as the third chimurenga with reference to the original anti colonial revolt from the 1890s the first chimurenga and the war of liberation in the 1970s the second chimurenga Further the book engages critically with the ruling party s chimurenga narrative and the hegemonic understanding of the land occupations within Zimbabwean studies This book is a crucial read for all scholars and students of post 2000 land and politics in Zimbabwe but also for those more broadly interested in historical comparative analyses of land struggles in Zimbabwe and beyond

World Agricultural Economics and Rural Sociology Abstracts ,2000 *Index Medicus* ,2003 Vols for 1963 include as pt 2 of the Jan issue Medical subject headings *APAIS 1992: Australian public affairs information service* ,

Manufacturing in Colonial Zimbabwe, 1890-1979 Victor Muchineripi Gwande,2022 A key book on Zimbabwe s industrial policy and the relationship between manufacturing the state and economic interest groups Under pressure from local manufacturers and recognising that industrial policy was a legitimate instrument for development on 1 July 2016 to boost domestic production the Government of Zimbabwe passed Statutory Instrument 64 which limited imports and foreign manufactures allowing local producers satisfy demand Zimbabwe s neighbours immediately protested that this flouted the Southern Africa Development Community SADC s Protocol on Trade which aimed to increase trade across borders at regional and national levels This matter revived the conversation about protectionism as an instrument of industrial policy Protectionism in Africa is neither limited to Zimbabwe nor is it a new phenomenon This book brings a historical perspective to the conversation by exploring the policy proposals and political pressure exerted by manufacturing businesses on the trajectory of industrialisation in colonial Zimbabwe and reveals that the major point of contention between the state industry and other economic interest groups in this period was protection Tracing changing attitudes to the country s political economy the author examines the way in which industrialists advanced their interests through the Association of Rhodesian Industries ARnI and other trade bodies and shows how this pitted them not only against the state but other blocs of capital farmers miners and commerce He examines the impact of the post war Customs Union Agreement with South Africa manufacturing strategy under UDI and examines the impact of Southern Rhodesia s development on its trading partners in South Africa Zambia and Malawi Casting new light on the continuing debate on regional trade this important book adds to our understanding of the settler colony s economic business and political history ion in colonial Zimbabwe and reveals that the major point of contention between the state industry and other economic interest groups in this period was protection Tracing changing attitudes to the country s political economy the author examines the way in which industrialists advanced

their interests through the Association of Rhodesian Industries ARnI and other trade bodies and shows how this pitted them not only against the state but other blocs of capital farmers miners and commerce He examines the impact of the post war Customs Union Agreement with South Africa manufacturing strategy under UDI and examines the impact of Southern Rhodesia s development on its trading partners in South Africa Zambia and Malawi Casting new light on the continuing debate on regional trade this important book adds to our understanding of the settler colony s economic business and political history ion in colonial Zimbabwe and reveals that the major point of contention between the state industry and other economic interest groups in this period was protection Tracing changing attitudes to the country s political economy the author examines the way in which industrialists advanced their interests through the Association of Rhodesian Industries ARnI and other trade bodies and shows how this pitted them not only against the state but other blocs of capital farmers miners and commerce He examines the impact of the post war Customs Union Agreement with South Africa manufacturing strategy under UDI and examines the impact of Southern Rhodesia s development on its trading partners in South Africa Zambia and Malawi Casting new light on the continuing debate on regional trade this important book adds to our understanding of the settler colony s economic business and political history ion in colonial Zimbabwe and reveals that the major point of contention between the state industry and other economic interest groups in this period was protection Tracing changing attitudes to the country s political economy the author examines the way in which industrialists advanced their interests through the Association of Rhodesian Industries ARnI and other trade bodies and shows how this pitted them not only against the state but other blocs of capital farmers miners and commerce He examines the impact of the post war Customs Union Agreement with South Africa manufacturing strategy under UDI and examines the impact of Southern Rhodesia s development on its trading partners in South Africa Zambia and Malawi Casting new light on the continuing debate on regional trade this important book adds to our understanding of the settler colony s economic business and political history

The European Union, the World Bank and the Policymaking of Aid Eugenia Baroncelli, 2019-01-03 Based on the experience of the author an IPE scholar and former trade policy consultant at the World Bank WB the book offers an in depth exploration of the EU WB relations conceptualized as hybrid delegation Coupling cross time analyses of their interaction in the regions of the Middle East and North Africa

Europe and Central Asia and Sub Saharan Africa with an original investigation on the coordination among the EU member states at the Executive Board of the International Bank for Reconstruction and Development over the voice and participation reform of 2008 2010 the book advances an innovative theoretical framework to assess the EU WB joint institutional and field policy performances Augmented PA models of delegation role theory and performance analyses are engaged and selectively recombined to investigate the nature evolution and impact of the interactions of the two organizations both in their everyday and constituent politics Hybrid delegation in motion is reconstructed against the background of post Washington Consensus and post Lisbon EU to unveil the changing division of labour between the two largest development multilaterals of the new global context The book will be of interest to scholars students and practitioners in European Politics Development International Relations International Political Economy and Global Economic Governance

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