

Plato Economics Unit 2 Pretest: Government exam with complete solution 2023/2024

- 291). The state government offered mike \$300,000 for his family's property, which they plan to use for building a new development. the _____ allows the state government to take the property as long as it is used _____ mike can still dispute the government's offer if the compensation _____

✓ Ans: -The Fifth Amendment
-For nonprofit purposes
-Is less than the fair market value all around

- 292). Situation:
1. a new memory pill claims to boost memory and cognitive skills among adults.
2. each seat in ryan's car have a three-point seatbelt.
3. carrie's radio show was suspended after she uttered a profane word on air.

✓ Ans: Agency:
1. Food and Drug Administration
2. National Highway Traffic Safety Administration
3. Federal Communications Commission

- 293). Tim feels cheated because an automobile dealer misled him by first advertising a car at a reduced price. when tim said he wanted to purchase the car, the dealer told him that the price is no longer available and tried to convince him to buy the car at the higher price. which agency is responsible for compelling the dealer to run corrected advertisements?

✓ Ans: Federal Trade Commission

- 294). Which of the following are the responsibility of osha?

✓ Ans: -Provide consultation to small business
-Protect the health of worker

- 295). The government of country x found that farmers earned little profit by selling wheat to wholesalers at the market price of \$5.50 per bushel. to help farmers, the government decides to _____ the price of wheat. this adjustment is an example of government intervention through a _____

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