



Macroeconomics

Unit 4 Practice Sheet

Part 1: Nominal v. Real Interest Rates - Answer the questions. Show your work.

1. Assume the nominal interest rate is 7% and inflation is 3%. What is the real interest rate?
4%
2. Assume the real interest rate is -2% and the inflation rate is 5%. What is the nominal interest rate?
3%
3. Assume the real interest rate is 4% and the nominal interest rate is 7%. What is the expected rate of inflation?
3%

Part 2 - Bank Balance Sheets - Use the balance sheet below to answer the questions.

Assets		Liabilities	
Required reserves	\$2,000	Demand deposits	\$20,000
Excess reserves	\$0		
Customer loans	\$7,000		
Government securities (bonds)	?		

4. Calculate the total amount of government securities this bank owns.
5. Calculate the required reserve ratio. Explain how you got your answer.
10%
6. Suppose that an individual deposits \$10,000 of cash into her checking account. What is the immediate effect of the cash deposit on the M1 measure of the money supply? Explain.
increase
7. What is the dollar value of the bank's required reserves after the \$10,000 cash deposit? Explain.
2000
8. What is the dollar value of the bank's excess reserves immediately after the \$10,000 cash deposit? Explain.
8000
9. Calculate the maximum increase in the money supply as a result of the \$10,000 deposit. Show your work.
8000 x 1/0.1 = 80000
10. What are two different behaviors that could prevent the money supply from increasing by the maximum amount?
excessive reserve. and increase ratio
11. Assume instead that the government buys \$10,000 of securities. What is the immediate effect on the M1 measure of the money supply? Explain.
increase supply
12. Calculate the maximum increase in the money supply when the government buys \$10,000 of securities. Show your work.
10000 x 10 = 100000
13. Will the demand deposits for this bank initially increase, decrease, or stay the same when the government buys \$10,000 of securities? Explain.
increase
14. Assume customers withdraw more money from this bank than it has in reserves. What two options does the bank have to avoid becoming insolvent?
reserve more.

Answers Unit 7 Macroeconomics Monetary And Fiscal

Wendy Carlin, David W. Soskice



Answers Unit 7 Macroeconomics Monetary And Fiscal:

Macroeconomics Wendy Carlin, David W. Soskice, 2015 Carlin and Soskice integrate the financial system with a model of the macro economy. In doing this they take account of the gaps in the mainstream model exposed by the financial crisis and the Eurozone crisis. This equips the reader with a realistic modelling framework to analyse the economy both in crisis times and in periods of stability. *UGC NET economics unit-7 FAMILY LAW book with 500 question answer as per updated syllabus* DIWAKAR EDUCATION HUB, 2022-08-20 UGC NET economics unit 7 Economics Patrick J. Welch, Gerry F. Welch, 2009-11-23 The ninth edition introduces business professionals to basic economic concepts, institutions, relationships and terminology. It has been updated with the most current qualitative data. Over 20 new applications have been added that help them connect economics to real world experiences. They'll gain insight into green economics and how business and the environment are related. Critical Thinking Cases are presented at the end of the chapter to show how concepts are applied. Up for Debate sections also examine the different sides of current economic issues. These updates prepare business professionals to apply their economic knowledge in the field. **Money, Payments, and Liquidity** Ed Nosal, Guillaume Rocheteau, 2011-10-28 Two experts in monetary policy offer a unified framework for studying the role of money and liquid assets in the economy. In *Money, Payments and Liquidity* Ed Nosal and Guillaume Rocheteau provide a comprehensive investigation into the economics of money and payments by explicitly modeling trading frictions between agents. Adopting the search theoretic approach pioneered by Nobuhiro Kiyotaki and Randall Wright, Nosal and Rocheteau provide a logically coherent dynamic framework to examine the frictions in the economy that make money and liquid assets play a useful role in trade. They discuss the implications of such frictions for the suitable properties of a medium of exchange, monetary policy, the cost of inflation, the inflation-output trade-off, the coexistence of money, credit and higher return assets, settlement and liquidity. After presenting the basic environment used throughout the book, Nosal and Rocheteau examine pure credit and pure monetary economies and discuss the role of money, different pricing mechanisms and the properties of money. In subsequent chapters they study monetary policy, the Friedman rule in particular and the relationship between inflation and output under different information structures, economies where monetary exchange coexists with credit transactions, the coexistence of money and other assets such as another currency, capital and bonds and a continuous time version of the model that describes over-the-counter markets and different dimensions of liquidity, bid-ask spreads, trade volume, trading delays. Economics for Investment Decision Makers Christopher D. Piro, Jerald E. Pinto, 2013-03-05 The economics background investors need to interpret global economic news distilled to the essential elements. A tool of choice for investment decision makers. Written by a distinguished academic and practitioner, selected and guided by CFA Institute, the world's largest association of finance professionals. *Economics for Investment Decision Makers* is unique in presenting microeconomics and macroeconomics with relevance to investors and investment analysts constantly in mind. The selection of

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Classical Economics, Keynes and Money John Eatwell, Pasquale Commendatore, Neri Salvadori, 2022-07-29 Classical Economics Keynes and Money casts new light on an approach to economic theory and policy that combines the modern classical theory of prices and income distribution with a Keynesian analysis of money and finance Structured in four parts the work considers issues within classical economics monetary economics Keynesian and post Keynesian Economics rationality and economic methodology These themes are all central to the work of Carlo Panico and the chapters both reflect on and build on his key contributions to the field This collection is of interest to advanced students and researchers in the history of economic thought monetary theory financial economics and heterodox economics

Experimental Economics: Financial Markets, Auctions, and Decision Making Fredrik Nils Andersson, Hakan Holm, 2011-06-28 Experimental Economics Financial Markets Auctions And Decision Making is based on research presented at the 20th Arne Ryde Symposium on Experimental Economics held on November 9 11 at Lund University The volume is divided into two parts In Part I interviews with prominent researchers in the field all invited speakers at the Symposium are presented Those interviewed are Peter Bohm Catherine Eckel Werner G th John Hey Daniel Kahneman Alvin Roth Vernon Smith and Martin Weber The interviews address important questions about basic experimental methods and the interpretation of results In addition these researchers answer questions relating to their specific fields and to their contributions at the Symposium They are also asked to single out the most important findings in the field Part II contains selected contributions from the conference Topics covered include attitudes towards risk and inequality pitfalls in experimental economics analysis of trading period duration robustness in learning video experiments on decision making and fairness sequential prisoners dilemmas and collusion in auctions

On the Methodology of Financial Economics Kavous Ardalan, 2023-06-01 Utilizing a multi paradigmatic approach in considering the scientific methodology of mainstream financial economics and suggesting improvements this book identifies eleven biases of the

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