

8) ____ is a residual interest in the assets after deducting liabilities

- a) Income
- b) Equity**
- c) Expenses
- d) None

9) ____ concept implies that each transaction and event must be expressible in monetary terms

- a) Money measurement**
- b) Business Entity
- c) Going Concerned
- d) None

10) ____ implies that a business unit is separate and distinct from the person who owns or controls it

- a) Money measurement
- b) Business Entity**
- c) Going Concerned
- d) None

11) ____ concept tells that to recognize revenue it has to be realized.

- a) Accrual concept
- b) Matching concept
- c) Realization concept**
- d) None

12) The conventions, concepts, rules and procedures that together make up accepted accounting practice at any given time are called ____

- a) AICPA
- b) GAAP**
- c) GAPA
- d) None of the above

13) ____ is the after-tax cash flow generated by a business minus the cost of the capital it has deployed to generate that cash flow.

- a) EVA**
- b) GAAP
- c) AICPA
- d) None of the above

14) Prepaid Insurance A/c is ____ A/c

- a) Real
- b) Personal**
- c) Nominal
- d) None

15) Outstanding wages A/c is ____ A/c

- a) Personal**
- b) Real
- c) Nominal
- d) None

Answers For Mypearsonlab Accounting

M Carnoy



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Who's who in Finance and Industry ,1998 *Accounting* ,2013 **Accounting** Bruce Richard Dixon,Pearson Education New Zealand Limited,J. K. Murphy,Paul K. Wells,1989-03-01 FINANCIAL ACCOUNTING in Q and A Folorunsho MEJABI,2017-01-01 Wisdom is not a product of schooling but of the lifelong attempt to acquire it Albert Einstein was quoted as saying I think the big mistake in schools is trying to teach children anything and by using fear as the basic motivation Fear of getting failing grades fear of not staying with your class etc Interest can produce learning on a scale compared to fear as a nuclear explosion to a firecracker This book presents a new learning style evident with today s students and addresses accounting industry changes as well This textbook is not written as a reference text rather it is written in another form where knowledge can be bridged and tested through questions and answers in a multiple choice format To gain most from the text we would advise you to read topics relevant to the multiple choices so as to be able to attempt the questions raised The answers to the questions are provided towards the back pages of the text The book will not in small measure assists students in preparation for their regular academic and professional exams Accounting has evolved over the years especially in the areas of Standard setting and adoption of International Financial Reporting Standards around the globe The book basically covers introductory parts of basic financial accounting and book keeping It is good starting point for accounting students accountants corporate gurus and managers of businesses Don t forget that The more that you read the more things you will know The more that you learn the more places you ll go **Financial Accounting** National Learning Corporation,2018 The DSST Defense Activity for Non Traditional Education Support Subject Standardized Tests are comprehensive college and graduate level examinations given by the Armed Forces colleges and graduate schools These exams enable students to earn college credit for what they have learned through self study on the job or by other non traditional means **Examination Questions and Answers on Accounting Principles** Harry Simons,1940 **Study Guide with Power Notes for Financial Accounting: A Business Process Approach** Nancy P. Lynch,Jane L. Reimers,Nancy C. Ruhe,2002-05-01 This chapter by chapter learning aid systematically and effectively helps students study financial accounting and get the maximum benefit from their study time Each chapter provides a Chapter Overview and a Chapter Review a Featured Exercise that covers in a single exercise all of the most important material included in the chapter and Review Questions and Exercises with Solutions that best test the student s understanding of the material

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