

Question 10 (10 Marks)

South Company is defined as:

all components of the company as defined by the company that includes all assets and liabilities.

Required: a) Prepare the following journal entries for the company's business activities.

South Company's Journal Entries		
Journal Entries		
Date	Account	Amount
1/1/2020	Assets	100,000
1/1/2020	Liabilities	100,000
1/1/2020	Equity	100,000
1/1/2020	Assets	100,000
1/1/2020	Liabilities	100,000
1/1/2020	Equity	100,000
1/1/2020	Assets	100,000
1/1/2020	Liabilities	100,000
1/1/2020	Equity	100,000

South Company's Journal Entries		
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Date	Account	Amount
1/1/2020	Assets	100,000
1/1/2020	Liabilities	100,000
1/1/2020	Equity	100,000
1/1/2020	Assets	100,000
1/1/2020	Liabilities	100,000
1/1/2020	Equity	100,000
1/1/2020	Assets	100,000
1/1/2020	Liabilities	100,000
1/1/2020	Equity	100,000

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